

**SRM INSTITUTE OF SCIENCE AND TECHNOLOGY**

**FACULTY OF SCIENCE AND HUMANITIES**

**DEPARTMENT OF COMMERCE – LESSON PLAN – ODD SEMESTER 2018-2019**

<b>B.COM GENERAL - II YEAR – III SEMESTER – CORE PAPER - VIII</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>TOTAL</b>	<b>CREDIT</b>
<b>UCM15302</b>	<b>BUSINESS LAWS</b>			<b>4</b>	<b>1</b>
	<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>4</b>

<b>B.COM ISM - II YEAR – III SEMESTER – CORE PAPER - VIII</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>TOTAL</b>	<b>CREDIT</b>
<b>UIS15302</b>	<b>BUSINESS LAWS</b>			<b>4</b>	<b>1</b>
	<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>4</b>

Maximum: 100 marks (Internal: 50 marks; External: 50 marks)

**List of Faculty Members handling the Subject –**

1. II Year B.Com General A Batch – Dr.P.Sankar
2. II Year B.Com General B Batch – Dr.S.Chitra
3. II Year B.Com General C Batch – Ms.K.Thamaraiselvi
4. II Year B.Com General D Batch – Dr.R.Sridharan
5. II Year B.Com ISM – Ms.K.Thamaraiselvi

**OBJECTIVES:**

- To understand the concepts of Business law
- To understand the procedure of application of the Business law in various transactions

**UNIT I- INDIAN CONTRACT ACT, 1872:**

Indian Contract Act-Formation-Terms of contract-Forms of contract-Offer and acceptance -Considerations.

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
1	18-06-2018	MONDAY	I	Issue of Syllabus and Introduction to Law
2	19-06-2018	TUESDAY	II	Introduction to Business Law – Meaning – Sources of Law – Types of Law in India
3	20-06-2018	WEDNESDAY	III	Indian Contract Act,1872 – Definition of a Contract, Agreement and Promise
4	21-06-2018	THURSDAY	IV	Consensus Ad Idem – Classification of Contract – Classification based on formation and execution
5	22-06-2018	FRIDAY	V	Classification of contract on enforceability – Void Agreement and Contract
	23-06-2018	SATURDAY		<b>HOLIDAY</b>
	24-06-2018	SUNDAY		<b>HOLIDAY</b>
6	25-06-2018	MONDAY	I	Voidable Contract – Difference between void and voidable contract

7	26-06-2018	TUESDAY	II	Unlawful Agreement – Illegal Agreement – Difference
8	27-06-2018	WEDNESDAY	III	Essentials of a valid Contract – Offer and Acceptance
9	28-06-2018	THURSDAY	IV	Types of Offer – Legal rules relating to Offer
10	29-06-2018	FRIDAY	V	Acceptance – Legal rules relating to acceptance
	30-06-2018	SATURDAY		<b>HOLIDAY</b>
	01-07-2018	SUNDAY		<b>HOLIDAY</b>
11	02-07-2018	MONDAY	I	Communication of Offer and Acceptance – Revocation of Offer and Acceptance
12	03-07-2018	TUESDAY	II	Consideration – Legal rules regarding consideration – Past, Present and Future Consideration
13	04-07-2018	WEDNESDAY	III	Contract without Consideration is Void – Exceptions to the Rule
14	05-07-2018	THURSDAY	IV	Stranger to a Contract – Exceptions to the rule stranger to a contract cannot sue
15	06-07-2018	FRIDAY	V	<b>Case Study/ Role Play/ Seminar – Revision Unit I</b>
	07-07-2018	SATURDAY		<b>HOLIDAY</b>
	08-07-2018	SUNDAY		<b>HOLIDAY</b>

## UNIT II – AGREEMENTS AND CONTRACT

Capacity to contract – Lawful Object and Free consent, Void and Voidable agreements –Illegal agreements

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
16	09-07-2018	MONDAY	I	Capacity to Contract – Persons Competent to Contract
17	10-07-2018	TUESDAY	II	Persons incompetent to Contract – Minor – Rules regarding Minor’s Agreements – Person of Unsound Mind
18	11-07-2018	WEDNESDAY	III	Classifications of Persons of Unsound Mind – Other disqualifying persons – Alien Enemies – Foreign Ambassadors – Convicts – Insolvents
19	12-07-2018	THURSDAY	IV	Free Consent – Coercion – Effect of coercion – Onus or Burden of Proof
20	13-07-2018	FRIDAY	V	Duress – Difference between Duress and Coercion – Undue Influence
	14-07-2018	SATURDAY		<b>HOLIDAY</b>
	15-07-2018	SUNDAY		<b>HOLIDAY</b>

21	16-07-2018	MONDAY	I	Contract with Pardanashin Woman – Fraud – Elements of Fraud
22	17-07-2018	TUESDAY	II	Right of Rescission – Misrepresentation – Elements
23	18-07-2018	WEDNESDAY	III	Distinction between Fraud and Misrepresentation – Mistake of Law – Indian Law and Foreign Law
24	19-07-2018	THURSDAY	IV	Unilateral Mistake and Bilateral Mistake – Mistake as to the nature of Contract
25	20-07-2018	FRIDAY	V	Lawful Object – Void, Unlawful and Illegal Agreements
	21-07-2018	SATURDAY		<b>HOLIDAY</b>
	22-07-2018	SUNDAY		<b>HOLIDAY</b>
26	23-07-2018	MONDAY	I	Effects of Void, Unlawful and Illegal Agreements
27	24-07-2018	TUESDAY	II	Agreements opposed to Public Policy- Exceptions
28	25-07-2018	WEDNESDAY	III	Enforcements of Rights
29	26-07-2018	THURSDAY	IV	<b>Case Study/ Role Play/ Seminar – Revision Unit II</b>
30	27-07-2018	FRIDAY	V	<b>Revision – Unit I and II – Cycle Test – I</b>
	28-07-2018	SATURDAY		<b>HOLIDAY</b>
	29-07-2018	SUNDAY		<b>HOLIDAY</b>

### UNIT III – PERFORMANCE OF CONTRACT AND TENDERS

Performance-Tender-Quasi contract-Discharge-Remedies for breach of contract

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
31	30-07-2018	MONDAY	I	Performance of Contract – offer to perform – Tender
32	31-07-2018	TUESDAY	II	Conditions of a valid offer to perform – effect of failure to perform – Rule in Clayton’s Case
33	01-08-2018	WEDNESDAY	III	Modes of Discharge of Contract – Performance – Mutual Consent – Novation – Waiver – Merger
34	02-08-2018	THURSDAY	IV	Discharge by Impossibility – Operations of Law – By Breach
35	03-08-2018	FRIDAY	V	Actual Breach of Contract – Anticipatory Breach of Contract – Discharge by lapse of Time
	04-08-2018	SATURDAY		<b>HOLIDAY</b>
	05-08-2018	SUNDAY		<b>HOLIDAY</b>

36	06-08-2018	MONDAY	I	Remedies for Breach of Contract – Rescission – Types of Damages – Penalty
37	07-08-2018	TUESDAY	II	Quantum Meruit – Reason for arise of Quantum Meruit – Specific Performance – Injunction
38	08-08-2018	WEDNESDAY	III	<b>CYCLE TEST - I</b>
39	09-08-2018	THURSDAY	IV	<b>-DO-</b>
40	10-08-2018	FRIDAY	V	<b>-DO-</b>
	11-08-2018	SATURDAY		<b>HOLIDAY</b>
	12-08-2018	SUNDAY		<b>HOLIDAY</b>
41	13-08-2018	MONDAY	I	Quasi Contracts – Definition and Meaning
42	14-08-2018	TUESDAY	II	Claim for necessities supplied to a person incapable of contracting – Reimbursement of amount paid by a person on behalf of another
	15-08-2018	WEDNESDAY		<b>INDEPENDENCE DAY – HOLIDAY</b>
43	16-08-2018	THURSDAY	III	Obligation of a person enjoying the benefit of a non-gratuitous act – Responsibility of a finder of goods
44	17-08-2018	FRIDAY	IV	Liability of a person to whom money is paid or thing delivered by mistake or under coercion
	18-08-2018	SATURDAY		<b>HOLIDAY</b>
	19-08-2018	SUNDAY		<b>HOLIDAY</b>
45	20-08-2018	MONDAY	V	<b>Case Study/ Role Play/ Seminar – Revision Unit III</b>

#### UNIT IV – CONTRACT OF AGENCY:

Contract of Agency-Types-Creation-Duties and Rights of principal and agent - Termination of agency.

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
46	21-08-2018	TUESDAY	I	Contract of Agency – Definition of Agent and Principal
	22-08-2018	WEDNESDAY		<b>BAKRID – HOLIDAY</b>
47	23-08-2018	THURSDAY	II	Creation of an Agency – Express and Implied Agreement
48	24-08-2018	FRIDAY	III	Creation by Estoppel – Agency by Holding Out – Agency by Necessity
	25-08-2018	SATURDAY		<b>HOLIDAY</b>

	26-08-2018	SUNDAY		<b>HOLIDAY</b>
49	27-08-2018	MONDAY	IV	Agency by Ratification – Rules regarding Ratification
50	28-08-2018	TUESDAY	V	Agency by Operations of Law
51	29-08-2018	WEDNESDAY	I	Classification of Agents – Nature of Work – General Agent – Special Agent
52	30-08-2018	THURSDAY	II	Universal Agent – Mercantile Agent – Del Credere Agent – factor – Broker – Commission Agent
53	31-08-2018	FRIDAY	III	Duties and Rights of an Agent – Sub Agent
	01-09-2018	SATURDAY		<b>HOLIDAY</b>
	02-09-2018	SUNDAY		<b>HOLIDAY</b>
54	03-09-2018	MONDAY	IV	Substituted Agent – Distinction between Sub Agent and Substituted Agent
55	04-09-2018	TUESDAY	V	Termination of Agency – Liability of an Agent
56	05-09-2018	WEDNESDAY	I	Termination of Agency by the Act of the Parties
57	06-09-2018	THURSDAY	II	Termination of Agency by the Operation of Law
58	07-09-2018	FRIDAY	III	Irrevocable Agency – Circumstances in which agency cannot be terminated
	08-09-2018	SATURDAY		<b>HOLIDAY</b>
	09-09-2018	SUNDAY		<b>HOLIDAY</b>
59	10-09-2018	MONDAY	IV	<b>Case Study/ Role Play/ Seminar – Revision Unit IV</b>
60	11-09-2018	TUESDAY	V	<b>Revision Unit III and Unit IV – Cycle</b>

### **UNIT V – SALE OF GOODS ACT:**

Sale of Goods Act-Sale or agreement to sell-Formation-Caveat emptor-Implied conditions and warranty-Rights of unpaid seller.

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
61	12-09-2018	WEDNESDAY	I	Contract of Sale – Formation – Goods – Classification of Goods – Sale and Agreement to Sell
	13-09-2018	THURSDAY		<b>GANESH CHATURTHI – HOLIDAY</b>
62	14-09-2018	FRIDAY	II	Document of Title to Goods – Effect of destruction of Goods – Earnest

	15-09-2018	SATURDAY		<b>HOLIDAY</b>
	16-09-2018	SUNDAY		<b>HOLIDAY</b>
63	17-09-2018	MONDAY	III	<b>CYCLE TEST – II</b>
64	18-09-2018	TUESDAY	IV	<b>-DO-</b>
65	19-09-2018	WEDNESDAY	V	<b>-DO-</b>
66	20-09-2018	THURSDAY	I	Condition and Warranties – When a Condition is treated as Warranty – Implied Condition in Contract of Sale
	21-09-2018	FRIDAY		<b>MUHARRAM – HOLIDAY</b>
	22-09-2018	SATURDAY		<b>HOLIDAY</b>
	23-09-2018	SUNDAY		<b>HOLIDAY</b>
67	24-09-2018	MONDAY	II	Implied Warranties – Caveat Emptor – Exceptions
68	25-09-2018	TUESDAY	III	Passing of Property of Goods – Rules – Unascertained Goods
69	26-09-2018	WEDNESDAY	IV	Goods sent on Approval – Sale or Return basis – Sale by Non Owners – Nemo Dat Quad non Habet - Exceptions
70	27-09-2018	THURSDAY	V	Performance of Contract of Sale – Delivery of Goods – Rules
71	28-09-2018	FRIDAY	I	Rights and Duties of Buyer
	29-09-2018	SATURDAY		<b>HOLIDAY</b>
	30-09-2018	SUNDAY		<b>HOLIDAY</b>
72	01-10-2018	MONDAY	II	Acceptance of Goods – Rejection of Goods – Seller Rights
	02-10-2018	TUESDAY		<b>GANDHI JAYANTHI – HOLIDAY</b>
73	03-10-2018	WEDNESDAY	III	Unpaid Seller – Meaning and Definition – Rights of an Unpaid Seller – Against Goods – lien – termination of lien – stoppage in transit – effects of stoppage
74	04-10-2018	THURSDAY	IV	Right of Resale – Right of withholding delivery – Right against the buyer personally – Auction Sale
75	05-10-2018	FRIDAY	V	<b>Case Study/ Role Play/ Seminar – Revision Unit V</b>
	06-10-2018	SATURDAY		<b>HOLIDAY</b>
	07-10-2018	SUNDAY		<b>HOLIDAY</b>

## REVISION AND EXAMINATION SCHEDULE

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
76	08-10-2018	MONDAY	I	ISSUE OF QUESTION BANK WITH ANSWERS
77	09-10-2018	TUESDAY	II	REVISION – PART A – ALL FIVE UNITS
78	10-10-2018	WEDNESDAY	III	REVISION – PART B – ALL FIVE UNITS
79	11-10-2018	THURSDAY	IV	REVISION – PART B – ALL FIVE UNITS
	12-10-2018	FRIDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	13-10-2018	SATURDAY		<b>HOLIDAY</b>
	14-10-2018	SUNDAY		<b>HOLIDAY</b>
	15-10-2018	MONDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	16-10-2018	TUESDAY		<b>-DO-</b>
	17-10-2018	WEDNESDAY		<b>-DO-</b>
	18-10-2018	THURSDAY		<b>AYUDHA POOJA – HOLIDAY</b>
	19-10-2018	FRIDAY		<b>DUSSEHRA – HOLIDAY</b>
	20-10-2018	SATURDAY		<b>HOLIDAY</b>
	21-10-2018	SUNDAY		<b>HOLIDAY</b>
	22-10-2018	MONDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	23-10-2018	TUESDAY		<b>-DO-</b>
	24-10-2018	WEDNESDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>
	25-10-2018	THURSDAY		<b>-DO-</b>
	26-10-2018	FRIDAY		<b>-DO-</b>
	27-10-2018	SATURDAY		<b>HOLIDAY</b>
	28-10-2018	SUNDAY		<b>HOLIDAY</b>
	29-10-2018	MONDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>

	30-10-2018	TUESDAY		<b>-DO-</b>
	31-10-2018	WEDNESDAY		<b>-DO-</b>
	01-11-2018	THURSDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>
	02-11-2018	FRIDAY		<b>-DO-</b>
	03-11-2018	SATURDAY		<b>HOLIDAY</b>
	04-11-2018	SUNDAY		<b>HOLIDAY</b>
	05-11-2018	MONDAY		
	06-11-2018	TUESDAY		<b>DEEPAVALI – HOLIDAY</b>
	07-11-2018	WEDNESDAY		
	08-11-2018	THURSDAY		<b>SEMESTER THEORY EXAMINATION</b>

### TEXT BOOK

1. Kapoor, N D, (2010), Business Laws, Sultan Chand and Sons, New Delhi.

### REFERENCE BOOKS:

1. Sreenivasan, M R, (2008), Business Law, Margham Publications, Chennai.
2. Dhandapani, M V, (2007), Business Laws, Sultan Chand and Sons, New Delhi.
3. Pillai R S N, (2009), Business Laws, S Chand, New Delhi

### QUESTION PAPER PATTERN – UNIT BASED

EXAMINATION	PART – A	PART – B	TOTAL MARKS
<b>CYCLE TEST</b> I - Unit I and II II – Unit III and IV	9 Questions – Equally Distributed- All questions to be answered and each carries TWO Marks	2 Questions – 1 Question from each Unit – Internal Choice Pattern – Each Carries 16	Part A – 18 Marks and Part B – 32 Marks = Total Marks – 50 Marks
<b>MODEL EXAMINATION</b> Full Syllabus	10 Questions – 2 Questions from each Unit - All Questions carry 2 Marks each	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks
<b>SEMESTER EXAMINATION</b> Full Syllabus	10 Questions – 2 Questions from each Unit - All Questions carry 2 Marks each	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks

## EVALUATION AND MARKS

### 1. Internal Examination – 40 Marks

Cycle Test – I – Marks obtained for 50 will be converted to 10

Cycle Test – II – Marks obtained for 50 will be converted to 10

Model Examination – Marks obtained for 100 will be converted to 20

### 2. Assignment – 5 Marks

5 Marks will be awarded for Assignment/Project/Seminar/Class Work Maintenance

### 3. Attendance – 5 Marks

Attendance Marks is as

95% and More Attendance – 5 Marks

90% to 94.99% - 4 Marks

85% to 89.99% - 3 Marks

80% to 84.99% - 2 Marks

75% to 79.99% - 1 Mark

Less than 75% - Nil

### 4. External Examination – 50 Marks

Examination will be conducted at the end of the Semester – marks Obtained for 100 will be converted to 50.

### 5. Qualification to Higher Semester and Passing Criteria

Student must appear for minimum of Three Subjects in the Current Semester to qualify for higher semester – failure will lead to detention in the present semester

Passing minimum is 40% in End Semester (External) Examination and 40% Overall (Internal and External)

## ATTENTION TO STUDENTS:

**\*\*\* Students securing less than 75% Attendance in the semester and students fail to appear for minimum of THREE Examinations will be detained in the semester and they have to redo the semester in the next Academic Year the same semester on payment of fees as prescribed by the Institution\*\*\***