



SRM

School of Law

IV Year VII Semester B.A. LL.B (Hons.) Degree Programme 2018-19

Lesson Plan

Ms/Mr. VIGNESH.T

Assistant Professor, School of Law, SRMIST.

Objective: This paper is to make students understand the legal aspects of taxation. The course content has been designed to provide a comprehensive picture of taxation in India.

COURSE: 5 YEARS B.A. LL.B. (Hons.) – IVth Year B Sec.	SUB CODE & NAME OF SUBJECT: ULA14701 LAW OF TAXATION	
YEAR:2018-2019		
Units	Topics	Hours
UNIT-I	INTRODUCTION	
	Concept, nature, elements and characteristics of Tax	1
	Canons of Taxation	1
	Distinction between Tax and Fee, Tax and Cess	2
	Kinds of Taxes – Direct and Indirect	1
	Types of Taxes – Proportionate, progressive, regressive and Digressive	1
	Impact of tax and incidence of tax	1
	Tax evasion and Tax avoidance	1
	Constitutional aspects of Taxation in India	2
	Relationship between Income Tax Act and Finance Act	1
	Constitutional doctrines of Taxation	2
	Interpretation of tax statutes	2
UNIT-II	INDIAN INCOME TAX ACT, 1961	
	Concepts under Income Tax Act – Received, arise, accrued, deemed to arise, accrue or receive.	2
	Definitions – Income, assessee, person, previous year etc.	2
	Types of Assessment	1
	Charging section, taxable event, taxable income etc	1

	Exemptions	1
	Deductions	1
	Clubbing of income	1
	Treatment of losses – Set off and carry forward	1
	Introduction to heads of income	1
	Income from salary	1
	Income from house property	1
	Income from capital Gains	1
	Income from other sources	1
UNIT-III	THE WEALTH TAX ACT	
	Definitions – person, wealth, net wealth, valuation date etc	2
	Assessment types and procedure	2
	Charging section and computation of net wealth	2
	Residential Status and types of assesseees	2
	Assessment of land/ building	1
	Assessment of motor cars	1
	Assessment of jewellery, bullion	1
	Assessment of yatches, boats and aircraft	1
	Assessment of cash at hand	1
	Deemed asset	1
	Exempted asset	1
UNIT-IV	THE CENTRAL SALES TAX	
	Object and scheme of Central Sales Tax	1
	Constitutional validity of Central Sales Tax	2
	Definitions – Goods, sale, deemed sale, business etc.	2
	Sales in the course of Inter-state trade or commerce	1
	Sale in the course of import and export	2
	Quantum of Central Sales Tax payable	1
	Exemption from Central Sales Tax	1
	Goods of Special importance	1
	Procedures under Central Sales Tax Act	2
	Appeals and penalties	2
UNIT- V	THE TAMIL NADU GENERAL SALES TAX ACT	
	Object and scheme of the Tamil Nadu General Sales Tax Act	1
	Definition – business, dealer, goods, etc	2
	Levy of tax	2
	Refund of tax paid in certain cases	1
	Compounded rate of tax	1
	Assessment and procedure followed by assessing authority	1
	Advance payment of tax	1
	Registration of dealers and procedure for registration	1

	Recovery of tax, penalty and interest	1
	Adjudicating authorities	1
	Appellate authorities	1
	Sales Tax Settlement Commission	1
	Offences and penalties	1
	TOTAL	75

Reference Books:

1. Girish Ahuja : Law-procedure: Professional approaches to direct taxes.
2. Taxmann's : Income Tax Act
3. K. Chaturvedi's : Central Sales Tax Laws
4. Professional's : Income Tax Act, 1961
5. Professional's : Wealth Tax Act, 1957
6. Professional's : Central Sales Tax Act, 1956
7. Sitaraman & Co. : Tamil Nadu General Sales Tax Act, 1959

Suggested Readings:

1. Dr. S.R.Myneni : Law of Taxation
2. Kailash Rai : Taxation Laws
3. Taxmann's : Direct Taxes law & practice
4. Taxmann's : Central Sales Tax law & practice
5. Gurumurthy : Sales taxation in Tamil Nadu
6. Chaturvedi & Pithisaria's : Wealth Tax Act and Rules