

**SRM INSTITUTE OF SCIENCE AND TECHNOLOGY**

**FACULTY OF SCIENCE AND HUMANITIES**

**DEPARTMENT OF COMMERCE – LESSON PLAN – EVEN SEMESTER 2018-2019**

**FACULTY NAME : Dr. S. TAMILARASI**

<b>M.COM GENERAL - II YEAR – IV SEMESTER – CORE PAPER - XI</b>		<b>L</b>	<b>T</b>	<b>P</b>	<b>TOTAL</b>	<b>CREDIT</b>
<b>PCM15401</b>	<b>INDIRECT TAX</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>5</b>

Maximum: 100 marks (Internal: 50 marks; External: 50 marks)

**OBJECTIVES:**

- To prepare the students to gain a wider knowledge of indirect taxes.

**UNIT I**

Significance of Taxation - Canon of Taxation - Basic principles of Taxation - Concepts of taxable capacity - Tax potential and tax effort - Tax burden in India and its comparison with other countries - Elasticity and buoyancy of a Tax structure - Direct and Indirect Taxes

<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
05-12-2018	WEDNESDAY	I	Issue of Syllabus
06-12-2018	THURSDAY	II	Meaning of Taxation and its objectives
			Importance of taxation
			Basic principles of taxation
07-12-2018	FRIDAY	III	Canon of Taxation
			Concepts of taxable capacity
			Tax potential and tax effort
13/12/2018	THURSDAY	II	Tax burden in India
			Comparison of tax system with other countries
			Elasticity and buoyancy of a tax structure
14/12/2018	FRIDAY	III	Direct and Indirect taxes –Merits and Demerits
			Feature of indirect taxes
			Single tax system and proportionate tax system

## UNIT II

Central excise - Excisable goods - Clearance of excisable goods - Physical control - Compounded levy scheme - Self removal procedures - Gate passes and personal ledger accounts - Exemption from excise duty - Set off - Duty drawback claims

20/12/2018	THURSDAY	II	<b>Central excise</b> - Introduction
			Excisable goods - Definition
			Clearance of Goods – Introduction and meaning
21/12/2018	FRIDAY	III	Types of clearances
			Clearance under physical control
			Clearance under compounded levy scheme
02/01/2018	WEDNESDAY	II	Clearance under self removal procedures
			Gate passes and personal ledger accounts
			Exemption from excise duty
03/01/2018	THURSDAY	III	Set – off of excise duty
			Duty drawback claims
			Seminar and discussion – UNIT I
09/01/2018	WEDNESDAY	II	Seminar and discussion – UNIT I
			Seminar and discussion – UNIT II
			Seminar and discussion – UNIT II

## UNIT III

Customs Duty - Restrictions on import and export under the customs Act - Basis, Ancillary and additional duties - Provisions for valuation and clearance of goods imported and exported - Duty drawback schemes - Searches, seizure and arrest - Appeals and revisions - Offences and prosecution.

10/01/2018	THURSDAY	III	<b>Customs Duty</b> – Introduction
			Restrictions on import and export under the customs act
			Types of customs duties
21/01/2018	MONDAY	II	Basis customs duty
			Ancillary customs duty

			Additional customs duties
22/01/2018	TUESDAY	III	Provisions for valuation of goods
			<b>REVISION – UNIT I</b>
			<b>REVISION – UNIT II</b>
28/01/2018	MONDAY	II	<b>CYCLE TEST - I</b>
29/01/2018	TUESDAY	III	<b>CYCLE TEST - I</b>
04/02/2018	MONDAY	III	Clearance of goods imported and exported
			Clearance of goods for home consumption
			Clearance for warehouse
05/02/2018	TUESDAY	II	Clearance of exported goods baggage
			Rate of duty and tariff valuation
			Exemption for Bonafide baggage
11/02/2018	MONDAY	III	Customs duty drawback schemes
			Procedure for claiming duty drawback
			Searches, Seizures and penalties
12/02/2018	TUESDAY	II	Appeals and revisions
			Offences and prosecution
			Seminar and discussion – UNIT III

**Unit IV Service Tax - Provisions of assessment and recovery of duties VAT and MODVAT and CENVAT – Service Tax. Tax for capital goods/software**

18/02/2018	MONDAY	III	<b>Service Tax – Meaning and elements</b>
			Provisions of assessment
			Recovery of duties
19/02/2018	TUESDAY	II	VAT
			MODVAT
			CENVAT
25/02/2018	MONDAY	III	Service tax for capital goods
			Service tax for softwares
			Seminar and discussion – UNIT IV
26/02/2018	TUESDAY	II	<b>CYCLE TEST II</b>

## UNIT V

Central Sales Tax provisions : Interstate and Intra- state Sales - Sales in the course of import and export - Provisions regarding assessment. Revision and rectification - Exemption - Recovery and refund provisions.

04/03/2018	MONDAY	III	<b>Central sales tax provisions</b>
			Interstate and intra-state sales
			Sales in the course of import and export
05/03/2018	TUESDAY	II	Provisions regarding assessment
			Revision and rectification
			Exemption of sales tax
11/03/2018	MONDAY	III	Recovery and refund provisions
			Seminar and discussion – UNIT V
			Seminar and discussion – UNIT V
12/03/2018	TUESDAY	II	REVISION UNIT I & II
18/03/2018	MONDAY	III	REVISION UNIT III
19/03/2018	TUESDAY	II	REVISION UNIT IV & V

## REFERENCES

1. Balachandar S, “*Indirect Taxation*”, Sultan Chand & Sons, New Delhi(2005).
2. Dinkar Pagare “*Business Taxation*”, Sultan Chand & Sons, New Delhi(2005).
3. Tyagi “*Public Finance*”, Sultan Chand & Sons, New Delhi(2005).
4. Sankaran, “*Public Finance*”, Sultan Chand & Sons, New Delhi(2000).

## QUESTION PAPER PATTERN – UNIT BASED

EXAMINATION	PART – A	PART – B	TOTAL MARKS
<b>CYCLE TEST</b> I - Unit I and II II – Unit III and IV	6 Questions – Equally Distributed- Any 4 questions to be answered and each carries 5 Marks	2 Questions – 1 Question from each Unit – Internal Choice Pattern – Each Carries 15 Marks	Part A – 20 Marks and Part B – 30 Marks = Total Marks – 50 Marks
<b>MODEL EXAMINATION</b> Full Syllabus	8 Questions – Equally Distributed- Any 5 questions to be answered and each carries 5 Marks	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 15 Marks each	Part A – 25 Marks and Part B – 75 Marks = Total Marks – 100 Marks
<b>SEMESTER EXAMINATION</b> Full Syllabus	8 Questions – Equally Distributed- Any 5 questions to be answered and each carries 5 Marks	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 15 Marks each	Part A – 25 Marks and Part B – 75 Marks = Total Marks – 100 Marks

### EVALUATION AND MARKS

**1. Internal Examination – 40 Marks**

Cycle Test – I – Marks obtained for 50 will be converted to 10

Cycle Test – II – Marks obtained for 50 will be converted to 10

Model Examination – Marks obtained for 100 will be converted to 20

**2. Assignment – 5 Marks**

5 Marks will be awarded for Assignment/Project/Seminar/Class Work Maintenance

**3. Attendance – 5 Marks**

Attendance Marks is as

95% and More Attendance – 5 Marks

90% to 94.99% - 4 Marks

85% to 89.99% - 3 Marks

80% to 84.99% - 2 Marks

75% to 79.99% - 1 Mark

Less than 75% - Nil

**4. External Examination – 50 Marks**

Examination will be conducted at the end of the Semester – marks Obtained for 100 will be converted to 50.

**5. Qualification to Higher Semester and Passing Criteria**

Student must appear for minimum of Three Subjects in the Current Semester to qualify for higher semester – failure will lead to detention in the present semester

Passing minimum is 40% in End Semester (External) Examination and 40% Overall (Internal and External)

### ATTENTION TO STUDENTS:

**\*\*\* Students securing less than 75% Attendance in the semester and students fail to appear for minimum of THREE Examinations will be detained in the semester and they have to redo the semester in the next Academic Year the same semester on payment of fees as prescribed by the Institution\*\*\***