

SRM INSTITUTE OF SCIENCE AND HUMANITIES

FACULTY OF SCIENCE AND HUMANITIES

DEPARTMENT OF COMMERCE

CORPORATE SECRETARYSHIP AND ACCOUNTING & FINANCE

LESSON PLAN – EVEN SEMESTER 2018-2019

SUBJECT CODE	I YEAR - SEMESTER I - CORE	L	T	P	Total of LTP	C
UCC18201/UA18201	FINANCIAL ACCOUNTING	3	2	0	5	4

Maximum: 100 marks (Internal: 50 marks; External: 50 marks)

Handled by: A.P. SEBASTIAN & S. SAIRAM

UNIT I - BRANCH ACCOUNTING

Branch Accounting – meaning – Objectives - types of branches – accounting treatment – debtors system - Stock and debtors system-Distinction between wholesale profit and retail profit -Independent branch (foreign branches excluded)

S.NO	DATE	DAY ORDER	DESCRIPTION
1	05-12-2018	I	Meaning, Objectives and Types
2	06-12-2018	II	Debtor System – at cost price
3	07-12-2018	III	Debtor System – at cost price
4	10-12-2018	IV	Debtor System – at Invoice Price
5	11-12-2018	V	Debtor System – at Invoice Price
6	12-12-2018	I	Stock and Debtors System – at Cost Price
7	13-12-2018	II	Stock and Debtors System – at Cost Price
8	14-12-2018	III	Stock and Debtors System – at Invoice Price
9	17-12-2018	IV	Stock and Debtors System – at Invoice Price
10	18-12-2018	V	Distinction between Wholesale Profit and Retail Profit
11	19-12-2018	I	Independent Branch
12	20-12-2018	II	Independent Branch
13	21-12-2018	III	REVISION

UNIT II - DEPARTMENTAL ACCOUNTING

Departmental Accounting - Basis for allocation of expenses - Inter departmental transfer at cost or selling price.

S.NO	DATE	DAY ORDER	DESCRIPTION
14	26-12-2018	IV	Departmental Accounting – Meaning

15	27 -12-2018	V	Difference between Department and Branch
16	28-12-2018	I	Basis for allocation of Expenses
17	02-01-2019	II	Department Final Accounts
18	03-01-2019	III	Department Final Accounts
19	04-01-2019	IV	Department Final Accounts
20	07-01-2019	V	Department Final Accounts
21	08-01-2019	I	Inter Department Transfer
22	09-01-2019	II	Inter Department Transfer – At Cost Price
23	10-01-2019	III	Inter Department Transfer – At Cost Price
24	11-01-2019	IV	Inter Department Transfer – At Invoice Price
25	17-01-2019	V	Inter Department Transfer – At Invoice Price
26	18-01-2019	I	Inter Department Transfer – At Invoice Price
27	21-01-2019	II	General Profit and Loss Account
28	22-01-2019	III	Balance Sheet
29	23-01-2019	IV	Department Final Accounts
30	24-01-2019	V	REVISION
31	25-01-2019	I	REVISION
32	28-01-2019	II	CYCLE TEST – I
33	29-01-2019	III	CYCLE TEST – I
34	30-01-2019	IV	CYCLE TEST – I

UNIT III - HIRE PURCHASES

Hire purchase - accounting treatment - calculation of interest - Default, partial repossession- complete repossession - installment system (simple problems)

S.NO	DATE	DAY ORDER	DESCRIPTION
35	31-01-2019	V	Hire Purchase – Meaning, Definition and Features
36	01-02-2019	I	Hire Purchase Vs Installment Purchase
37	04-02-2019	II	Interest Table
38	05-02-2019	III	Journal Entry
39	06-02-2019	IV	Ledger
40	07-02-2019	V	Repossession - Complete

41	08-02-2019	I	
42	11-02-2019	II	Repossession – Partial
43	12-02-2019	III	Installment Purchase

UNIT IV - PARTNERSHIP ACCOUNTS

Partnership- definition-Capital Accounts of Partners-Profit sharing ratios- treatment of Goodwill - Admission of a partner-Retirement of a partner-Death of a partner.

S.NO	DATE	DAY ORDER	DESCRIPTION
44	13-02-2019	IV	Partnership – Definition and Meaning
45	14-02-2019	V	Capital Account
46	15-02-2019	I	Profit Sharing Ration and Goodwill
47	18-02-2019	II	Admission of a Partner
48	19-02-2019	III	Admission of a Partner
49	20-02-2019	IV	Retirement of a Partner
50	21-02-2019	V	Retirement of a Partner
51	22-02-2019	I	Death of a Partner
52	25-02-2019	II	Death of a Partner
53	26-02-2019	III	CYCLE TEST – II
54	27-02-2019	IV	CYCLE TEST – II
55	28-02-2019	V	CYCLE TEST – II

UNIT V - DISSOLUTION OF PARTNERSHIP FIRM

Dissolution of a Partnership-Insolvency of a Partner (Application of Indian Partnership Act 1932) Insolvency of all partners- Garner Vs Murray - Gradual realization of assets and piecemeal distribution.

S.NO	DATE	DAY ORDER	DESCRIPTION
56	01-03-2019	I	Dissolution of a Partnership
57	04-03-2019	II	Dissolution of a Partnership
58	05-03-2019	III	Dissolution of a Partnership
59	06-03-2019	IV	Insolvency of a Partner
60	07-03-2019	V	Insolvency of All Partner
61	08-03-2019	I	Garner Vs Murray
62	11-03-2019	II	Gradual Realization of Assets – Table
63	12-03-2019	III	Piecemeal Distribution
64	13-03-2019	IV	Piecemeal Distribution

65	14-03-2019	V	Piecemeal Distribution
66	15-03-2019	I	REVISION
67	18-03-2019	II	REVISION
68	19-03-2019	III	REVISION
69	20-03-2019	IV	REVISION
70	21-03-2019	V	MODEL EXAMINATION
71	22-03-2019	I	MODEL EXAMINATION
72	25-03-2019	II	MODEL EXAMINATION
73	26-03-2019	III	MODEL EXAMINATION
74	27-03-2019	IV	MODEL EXAMINATION
75	28-03-2019	V	MODEL EXAMINATION

QUESTION PAPER PATTERN – UNIT BASED

EXAMINATION	PART - A	PART - B	TOTAL MARKS
CYCLE TEST I - Unit I and II II – Unit III and IV	9 Questions – Equally Distributed - all to be answered and each carries TWO Marks.	2 Questions – 2 Questions from each Unit – Internal Choice Pattern – Each Carries 16 marks	Part A – 18 Marks and Part B – 32 Marks Total Marks – 50 Marks
MODEL EXAMINATION Full Syllabus	10 Questions – Equally Distributed– Each carries TWO Marks.	5 Questions – 2 Questions from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks Total Marks – 100 Marks
SEMESTER EXAMINATION Full Syllabus	10 Questions – Equally Distributed– Each carries TWO Marks.	5 Questions – 2 Questions from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks Total Marks – 100 Marks

EVALUATION AND MARKS

1. Internal Examination – 40 Marks

Cycle Test – I – Marks obtained for 50 will be converted to 10

Cycle Test – II – Marks obtained for 50 will be converted to 10

Model Examination – Marks obtained for 100 will be converted to 20

2. Assignment – 5 Marks

5 Marks will be awarded for Assignment/Project/Seminar/Class Work Maintenance

3. Attendance – 5 Marks

Attendance Marks is as

95% and More Attendance – 5 Marks

90% to 94.99% - 4 Marks

85% to 89.99% - 3 Marks

80% to 84.99% - 2 Marks

75% to 79.99% - 1 Mark

Less than 75% - Nil

4. External Examination – 50 Marks

Examination will be conducted at the end of the Semester – marks Obtained for 100 will be converted to 50.

5. Qualification to Higher Semester and Passing Criteria

Student must appear for minimum of Three Subjects in the Current Semester to qualify for higher semester – failure will lead to detention in the present semester

Passing minimum is 50% in End Semester (External) Examination and 50% Overall (Internal and External)

***** Students securing less than 75% Attendance in the semester will be detained in the semester and they have to redo the semester in the forthcoming Academic Year on payment of fees as prescribed by the University**