

**MASTER OF COMMERCE  
IN  
ACCOUNTING AND FINANCE**

**CURRICULAM AND SYLLABUS**  
**(For Students admitted from academic year 2015 – 2016 onwards)**

**UNDER CHOICE BASED CREDIT SYSTEM**

**DEPARTMENT OF CORPORATE SECRETARYSHIP AND ACCOUNTING FINANCE  
FACULTY OF SCIENCE AND HUMANITIES  
SRM UNIVERSITY  
Srm Nagar, Kattankulathur – 603203  
Chennai, India**

**M.Com – ACCOUNTING AND FINANCE**  
**(For students admitted from the academic year 2015-16)**

**CURRICULUM**

**SEMESTER I**

<b>Career Stream Title</b>	<b>Subject Code</b>	<b>Subject title</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>Total of LTP</b>	<b>C</b>
<b>SEMESTER I</b>							
<b>Compulsory Core</b>	PAF15101	Advanced Financial Accounting	4	2	0	6	4
	PAF15102	Financial Markets and Institutions	4	2	0	6	4
	PAF15103	Corporate Laws	4	2	0	6	4
	PAF15104	Financial and Cost Audit	4	2	0	6	4
<b>Core Elective 1</b>	PAF15E01	Optimization Techniques	4	2	0	6	4
	PAF15E02	Industrial Law					
<b>Total</b>			<b>20</b>	<b>10</b>	<b>0</b>	<b>30</b>	<b>20</b>

**SEMESTER II**

<b>Career Stream Title</b>	<b>Subject Code</b>	<b>Subject title</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>Total of LTP</b>	<b>C</b>
<b>Compulsory Core</b>	PAF15201	Advanced Corporate Accounting	4	2	0	6	4
	PAF15202	Advanced Financial Management	4	2	0	6	4
	PAF15203	Investment Analysis and Portfolio Management	4	2	0	6	4
<b>Core Elective 2</b>	PAF15E03	International Marketing Management	4	2	0	6	4
	PAF15E04	Human Resource Management					
<b>Skill Based Elective</b>	PAF15204	Research Methods for Business	4	0	0	4	2
<b>Non Major Electives</b>		Open Electives - 1	2	0	0	2	2
<b>Total</b>			<b>22</b>	<b>8</b>	<b>0</b>	<b>30</b>	<b>20</b>

<b>SEMESTER III</b>							
<b>Career Stream Title</b>	<b>Subject Code</b>	<b>Subject title</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>Total of LTP</b>	<b>C</b>
<b>Compulsory Core</b>	PAF15301	Advanced Cost Accounting	4	2	0	6	4
	PAF15302	Taxation – I	4	2	0	6	4
	PAF15303	Corporate Ethics and Governance	4	2	0	6	4
<b>Core Elective 3</b>	PAF15E05	Working Capital Management	4	2	0	6	4
	PAF15E06	Financial Derivatives and Risk Management					
<b>Skill Based Elective</b>	PAF15304	Computer Applications in Research	0	0	4	4	2
<b>Non Major Electives</b>		Open Electives - 2	2	0	0	2	2
<b>Total</b>			<b>18</b>	<b>8</b>	<b>4</b>	<b>30</b>	<b>20</b>

<b>SEMESTER IV</b>							
<b>Career Stream Title</b>	<b>Subject Code</b>	<b>Subject title</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>Total of LTP</b>	<b>C</b>
<b>Compulsory Core</b>	PAF15401	Advanced Management Accounting	4	2	0	6	4
	PAF15402	Taxation- II	4	2	0	6	4
	PAF15403	Project Work	0	0	12	12	8
<b>Core Elective 4</b>	PAF15E07	Project Management	4	2	0	6	4
	PAF15E08	International Business					
<b>Total</b>			<b>12</b>	<b>6</b>	<b>12</b>	<b>30</b>	<b>20</b>

**Total Credits 80**

## SEMESTER – I

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15101	Advanced Financial Accounting	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- To gain knowledge relating to the advanced financial accounting
- To familiarize the accounting concepts, conventions and standards (AS) in India

### **UNIT - I**

Accounting – Concepts and Conventions – Accounting Standards and Procedures – Final Accounts with Adjustments

### **UNIT - II**

Depreciation Accounting – Need and Causes for depreciation – Methods of depreciation – Hire purchase and Installments Systems – differences – Hire purchase Trading Account – Fire Insurance claims and average clause

### **UNIT- III**

Partnership accounts -Admission, Retirement and Death – Treatment of goodwill

### **UNIT- IV**

Dissolution of partnership firm – Dissolution of firm – conversion

### **UNIT - V**

Responsibility Accounting – Human Resource Accounting. Financial Reporting – Annual reports – Half yearly report – content of annual reports disciplines in financial reporting.

**NOTE:** Question Paper shall cover 20%Theory and 80% Problems.

### **REFERENCES**

- Gupta RL & Radhasamy, *“Advanced Accounting”*, Vol – I, S.Chand & Company, New Delhi 2012.
- Pillai RSN, Bagavathi & S.Uma, *“Fundamentals of Advanced Accounting Financial Accounting”*, S.Chand & Company, Vol – II, 2013.
- Battacharyya SK, *“Accounting for Management”*, Vikas publishing house Pvt Ltd, 3rd Edition, 2007
- Carl S. Warren, James M.Reeve & Philip E.Fess, *“Financial Accounting”*, Thomson-
- South –Western Publications, 9th Edition, 2004

6. Ashok Sehgal & Deepak Sehgal, “*Advanced Accounting / Financial Accounting*”, Taxmans Publications, 6th Edition, 2008.

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15102	Financial Markets and Institutions	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

**Objectives:**

- i. To impart knowledge relating to financial system in India
- ii. To educate in working of financial markets and institutions

**UNIT – I**

Nature and Role of Financial System – An overview of the Indian Financial System – Financial Sector Reforms – Reserve Bank of India - Securities and Exchange Board of India.

**UNIT – II**

Banking Institutions - Commercial and Co-Operative Banks - Non-Bank Financial Institutions - Small Savings and Provident Funds - Unit Trust of India and Mutual Funds

**UNIT III**

Non Banking Financial Intermediaries – Loan companies – Investment Companies– Hire Purchase Finance – Lease Finance – Housing Finance – Mutual Benefits Financial Companies – Merchant Banks – Venture Capital Funds Credit Rating -Public Deposits with Non-Banking Companies – Non bank Statutory Financial Organizations.

**UNIT - IV**

Financial Markets - Call Money Market - Treasury Bills Market - Commercial Bills Market - Markets for Commercial paper and Certificates of Deposits – The Discount Market - Market for Financial Guarantee - Government (Gilt-edged) Securities Market

## **UNIT - V**

**Industrial Securities Market - International Dimensions of Financial Markets - Foreign Exchange Market and Foreign Capital Market**

**NOTE:** Question Paper shall cover 100% Theory.

## **REFERENCES**

1. *Financial Institutions and Markets*, L.M.Bhole, Tata McGraw – Hill Publishing Company Limited, New Delhi
2. *Financial Instruments and Services*, Nalini Prava Tripathy, Prentice Hall of India, New Delhi
3. *Financial Markets and Institutions*, S. Gurusamy, Vijay Nicole Imprints (P)Ltd.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
Core	PAF15103	Corporate Laws	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To impart knowledge on legal aspects relating to business
- ii. To gain knowledge on company law

## **UNIT - I**

**Introduction to Company Law – Companies Act 1956 and 2013 – Company Meetings – Resolutions – Board of directors – qualifications, rights, duties, Power and liabilities**

## **UNIT - II**

**SEBI Act 1992 – SEBI Regulations – Corporate governance clause 49A – Transparency and disclosures**

## **UNIT - III**

**Competition Law 2002 - provisions - FEMA Act 1999 – provisions**

## **UNIT - IV**

**Information Technology Act 2000 - Intellectual Property Rights - Patents Act 1970- Copy Rights Act 1957 -Trade Marks and Merchandise Act 1999**

## **UNIT - V**

**Environment Protection Act 1986 – Consumer Protection Act 1986 – MRTP Act relating to Restrictive Trade Practices and Unfair Trade Practices**

**NOTE: Question paper shall cover 100% theory**

#### **REFERENCES**

1. Bare Acts
2. Corporate Laws, Taxman, 2001
3. Kapoor ND, “Corporate Law” Sultan chand, New Delhi, 2012.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
Core	PAF15104	Financial and Cost Audit	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

#### **Objectives:**

- i. To gain basic and theoretical knowledge on Financial Audit & Cost Audit
- ii. To have working knowledge on Cost Records, Cost

#### **UNIT - I**

Financial Audit – nature and scope – essentials of Company Audit – Revenue and Capital transactions – duties and liabilities of Auditors – importance of Audit Report

#### **UNIT - II**

Cost Audit- Evolutions - Concepts- Objectives and Scope - Cost Audit Vs Financial Audit- Cost Audit as aid to the Management - Cost auditor- Qualifications and Appointment - Rights, powers, duties and Responsibilities- Financial Auditor- Cost Auditor- Internal Auditor and their relationship.

#### **UNIT – III**

Cost Audit planning - Familiarization with industry and systems and schemes - Requirements of cost audit - importance – Preparations - model plan and routine.

#### **UNIT – IV**

Internal Control System relationship to Financial Audit and Cost Audit - Evaluation of internal control system - Accounting and budgetary Control - capacity utilization and Inventory Control

#### **UNIT – V**

Cost Audit - working papers and notes - cost audit report - Rules and contents – Cost audit Report and Financial Audit Report – Rules and Contents

**NOTE:** Question Paper shall cover 100% Theory.

## **REFERENCES**

1. A.R.Ramanathan, “ Cost and Management Audit”, Tata Mc Graw Hill, Latest edition
2. Gupta, “ Contemporary auditing”, Tata Mc Graw Hill, 2001
3. D.Dutta Chowdhury: “cost audit and management audit”.
4. Philip. I. Deliese and Others: Montgomery’s auditing, John Wiley and sons
5. M.V.Rathnam: Cost audit and management audit, Kitab Mahal. B.N.Tandon: Practical Auditing- S.Chand and Co,2001

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Elective	PAF15E01	Optimization Techniques	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- (i) To apply Quantitative methods for the usage in Accounts and Finance.
- (ii) To apply Quantitative methods for decision making process.
- (iii) To emphasis only applications no proof required.

## **UNIT - I**

Overview of Operations Research – Concept of Linear Programming Model – Graphical Method – Linear Programming Methods – Simplex Method.

## **UNIT - II**

Transportation Problem – Definition –Formulation and solution of Transportation Models. The Row minima, Column minima, Matrix minima and Vogel's approximation Method – MODI method of finding Optimum solution –Assignment Problem –Travelling salesmen Problem

## **UNIT - III**

Sequencing problem: Processing n jobs through 2 machines – Processing in jobs through 3 machines – Processing each of n jobs through m machines - Processing 2 jobs through machines.

## **UNIT - IV**

Queuing Theory : Meaning-Elements of Queuing system-M/M/1(Simple Problems only). Game Theory : Two person Zero sum Game-Saddle Point-Mixed strategies-Reducing Game by Dominance Rules-Graphical solution of  $2 \times n$  and  $m \times 2$  Games.



## **UNIT - V**

**Decision Theory–Types of Decision making situations(except conflict of competition)--Network Techniques –PERT /CPM Techniques.**

**Question Pattern: Theory:20%; Problem:80%.**

### **TEXT BOOK**

1. Sundaresan, V, Ganapathy Subramanian, K.S. and Ganesan,K (2011), Resource Management Techniques, A.R.Publications - Nagapattinam.
2. Kalavathy,S (2009), Operations Research, Vikas publishing House pvt 2 nd edition, Reprint, New Delhi.

### **REFERENCES**

1. Vittal, . P.R. (2003),Operations Research,Margham Publications, Chennai.
2. Kanti Swarup, Gupta, P.K. and Manmohan(2006),Operations Research,12<sup>th</sup> Edition-Sultan Chand & Sons, New Delhi.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
Elective	PAF15E02	Industrial Law	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives**

- i) To make the students to gain knowledge of industrial legislation.
- ii) To make the students aware and applicability of the industrial laws

## **UNIT - I**

**The Factories Act, 1948 – Objectives, Health, Safety and Welfare provisions-working hours – Employment of Young Persons & Women – Annual leave with wages .**

## **UNIT - II**

**Industrial Disputes Act, 1947 – Meaning and Industrial Disputes – Individual & Collective Disputes – Industry – Workmen – Lay-off – Lock-out, Retrenchment, Strike, Continuous service, Award – Provisions relating to Strike, Lock-out, Retrenchment & Lay-off – Special provisions relating to Lay-off , Retrenchment and Closure.**

## **UNIT - III**

**Workmen Compensation Act , 1923 – Scope and coverage – Meaning of partial and total disablement, Workmen – Provisions relating to employers’ liability to pay compensation for personal injury and occupational diseases.**

#### **UNIT - IV**

**The Employees’ State Insurance Act, 1948 – Meaning of ‘Employment Injury’ , ‘Employee’, ‘Principal and Immediate Employer’, ‘Benefit Period’, ‘Contribution Period’, Administration of the Scheme – Constitution of Employees State Insurance Corporation, Standing Committee and Medical Benefit Council – ESI Fund.**

#### **UNIT - V**

**The Trade unions Act, 1926 – Meaning of Trade Dispute, Trade Union – Provisions relating to Registration of a Trade Union – Cancellation of Registration – Rights and Privileges of a Registered Trade.**

**NOTE: Question Paper shall cover 100% Theory**

#### **TEXT BOOKS**

- 1) Gupta, C.B., Personnal Management and Industrial Relation, Sultan Chand Pub., New Delhi, 2002**
- 2) Kapoor, N.D., Handbook of Industrial Law, Sultan Chand Pub., New Delhi, 2002**

#### **REFERENCES**

- 1) Pillai, R.S.N. & Bagavathi, Business Law, S.Chand & Co., New Delhi, 2003**
- 2) Shukla, M.C., A Manual of Mercantile Law, S. Chand & Company Ltd., New Delhi, 2004**
- 3) Memoria, C.B., Personal Management and Industrial Relation, Sultan Chand Pub., New Delhi, 2002**

## II SEMESTER

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15201	Advanced Corporate Accounting	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- To gain knowledge in theory as well as practice in Corporate Accounting
- To expertise in various accounting procedures and practices in companies

### **UNIT - I**

**Preparation of Final accounts** – Schedule VI Part I and Part II – Managerial remuneration – dividend declaration out of the past and the current profits – Issue of Bonus shares – Statement of Profit & Loss /and Balance Sheet

### **UNIT - II**

**Bank Accounts** – Preparation of Profit and Loss Account and Balance Sheet – Introduction to **Insurance Company Accounts** – Life Insurance and General Insurance – Preparation of Revenue Accounts – Statement of Profit and Loss – Balance Sheet

### **UNIT - III**

**Amalgamation of companies** – Meaning – features – Purchase Consideration – meaning – methods (lump sum payment method, net assets method, intrinsic value of shares method) – accounting entries for amalgamation – practical problems – **Absorption** and reconstruction of companies – meaning – accounting entries for absorption – practical problems – **Reconstruction of companies** – external reconstruction – internal reconstruction – meaning – procedure – accounting entries

### **UNIT - IV**

**Winding up of companies** – Meaning – Modes of winding up - Accounts relating to liquidation of companies - Meaning of liquidation - preferential payments – Role of liquidators and their duties - preparation of statement of affairs – Liquidation final statement of account

## UNIT - V

**Holding Company Accounts** - Consolidation of Balance Sheets – consolidated Profit and Loss Account – Inter-company holdings and Non- Controlling Interest - Consolidated Cash flow statement

**NOTE:** Question paper shall cover 20% Theory and 80% Problems.

## REFERENCES

1. Shukla M.C. & T.S.Grewal, *Advanced Accounting*, S.Chand & Sons, New Delhi 2008 edition
2. Gupta R.L. and Radhasamy, *Advanced Accounting*, Sultan Chand & Sons, New Delhi, 2011 edition
3. Jain & Narang, *Advanced Accounting*, Kalyani Publication, 2010 edition
4. Arulanandam and Raman, *Advanced Accounting*, Himalaya Publishing Publications, 1. House 2008 edition
5. Iyengar S.P., *Advanced Accounting*, Himalaya Publishing Publications, 2002 edition
6. Reddy T.S., et. Al. *Corporate Accounting*, Chennai, Margam Publications, 2006 edition

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15202	Advanced Financial Management	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### Objectives:

- i. To gain knowledge on various aspects of financial management
- ii. To expertise in the area of financial management techniques

## UNIT – I

**Financial Management** – Nature, Scope and Objectives – Financial decisions - Relationship between Risk and Return – Role and functions of Financial Manager – Time value of money – EMI Calculation – concept of value and return.

## UNIT – II

**Cost of Capital** – Meaning and importance – Cost of debt, preference, equity and retained earnings – weighted average cost of capital – capital budgeting – Techniques – ROI, payback period and discounted cash flow. (Problems)

### **UNIT – III**

Financial leverage –measures – EBIT, EPS Analysis – operating leverage –financial - business and operating risks – Theories of capital structure – net income approach – Net Operating Income Approach - MM Hypothesis –Determinants of capital structure – leasing – Nature & Types of leasing –Advantages and disadvantages of leasing – Financial evaluation of leasing.

### **UNIT – IV**

Dividend Theories – Walters’ model – Gordon and MM s models – Dividend policy – forms of Dividend – Determinants of dividend policy (Problems)

### **UNIT – V**

Management of Working Capital – Concept – Importance – Determinants and computation of working capital – Management of Cash, Inventory and Receivables – Regulations of Bank Credit to Industry (Problems)

**NOTE:** Question Paper shall cover 40% theory and 60% Problem

### **REFERENCES**

- 1 Maheswari S.N., *Financial Management*, Sultan Chand Ltd, New Delhi.
- 2 Gitman L.J. and Manickam M, *Principles of Managerial Finance*, Pearson Education.
- 3 Pandey I.M., “ *Financial Management*”, Vikas Publishing House (P) Ltd.
- 4 Khan & Jain , “ *Financial Management*”, Tata Mcgraw-Hill Publishing Company Ltd. -2012.
- 5 Ravi M.Kishore – Financial Management – Taxmann publication.James C. Van Horne, “*Financial Management and Policy*”, Pearson Education

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15203	Investment Analysis and Portfolio Management	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

#### **Objectives:**

- i. To gain knowledge on Investment process
- ii. To have theoretical and practical knowledge on portfolio management

## **UNIT I**

Meaning and nature of investment – Investment process – Risk and return – Risk and its types – Measurement of risk – Beta factor and its utility

## **UNIT II**

Fixed income securities – meaning and types – Bond valuation and analysis – current yield, holding period return, yield to maturity – Valuation of preference shares – Valuation of equity shares – constant growth model, two stage growth model, three phase model and valuation through P/E ratio

## **UNIT III**

Security analysis – Economic analysis and forecasting – Industry analysis – industry life cycle, company analysis–Technical analysis – Trend lines, market indicators, Dow theory, Gap analysis

## **UNIT IV**

Meaning of portfolio – Portfolio analysis and evaluation – Markovitz's model – Sharpe's single index model – measures of portfolio evaluation – Sharpe's performance index, Treynor's performance index, Jensen's performance index – Capital Market theory – CAPM model – Arbitrage pricing theory

## **UNIT V**

Derivatives – Financial derivatives – Futures and options – commodity derivatives – Commodity exchanges – Hedging

**NOTE:** Question paper shall cover 100% Theory.

## **REFERENCES**

- 1 Avadhani V.A, "*Security Analysis and Portfolio Management*", Himalaya Publishing House Pvt Ltd, 2011.
- 2 Punithavathy Pandian, "*Security Analysis and Portfolio Management*", Vikas Publishing House Pvt Ltd 2013,
- 3 Ranganatham M & R.Madhumathi, "*Investment Analysis and Portfolio Management*", Pearson Education (India) Pvt Ltd, New Delhi 2008.
- 4 Bhalla, Tuteja, "*Investment Management*", S.Chand & company Ltd 5 Preeti Singh, "*Investment Management*", Himalaya Publishing House Pvt Ltd.
- 6 Kevin S "*Security Analysis And Portfolio Management*" PHI Learning Pvt LTD. S.Gurusamy –S.A & Port folio Management.

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
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<b>Elective</b>	<b>PAF15E03</b>	<b>International Marketing Management</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>4</b>
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### **UNIT - I**

**Introduction – The concept of global marketing – Importance, Growth and Benefits – Scope and Challenge of international marketing – The dynamic environment of international marketing**

### **UNIT - II**

**Developing Global Marketing strategies – Global marketing management – Planning and Organization – International Marketing Information System and Research – Understanding Global Consumers – Cultural Dynamics in assessing Global markets**

### **UNIT - III**

**International product policy – Product positioning in foreign market – Product standardization and Adoption – Brands, Trademarks, Packaging and Labeling – International marketing of services – International product pricing policy – Export pricing – Pricing for international markets.**

### **UNIT - IV**

**International promotional policy – International advertising – Developing International advertising strategy – International sales force and their management – Other forms of promotion for global markets**

### **UNIT - V**

**Overseas marketing channel policy – Managing international distribution channels – Multinational retailers and Wholesalers – Global Logistics – Contemporary issues in International marketing – Future prospects in International marketing**  
**NOTE: Question paper shall cover 100% theory**

### **REFERENCES**

1. P.K. Vasudeva, 'International Marketing' Excel books, 2004.
2. R. Srinivasan, 'International Marketing' Prentice Hall India.
3. Rathor, Jani Rathor, 'International Marketing', Himalaya publishing House.
4. John Fayer Weather, 'International Marketing', Prentice Hal
5. S.A. Sherlekar, V.S. Sherlekar, 'Global Marketing Management', Himalaya publishing House.
6. Sak Onkvisit, John J Shaw, ' International Marketing', Prentice Hall, 1998.
7. J.M. Dewan, K.N. Sundarshan, 'International Marketing Management', Discovery publishing house, 1996.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
Elective	PAF15E04	Human Resource Management	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

**Objectives:**

- i. To know the basic aspects of Human Management
- ii. To gain knowledge on various techniques and methods of human resource Management

**UNIT - I**

Evolution of human resource management – The importance of the human factor – objectives of human resource management – Role of human resource manager – Human resource policies – Computer applications in human resource management – Human resource accounting and audit.

**UNIT – II**

Importance of Human Resource Planning – Forecasting human resource requirement – Internal and External sources - Selection process screening – Tests - Validation – Interview – Medical examination – Recruitment introduction – Importance – Practices – Socialization benefits.

**UNIT – III**

Types of training methods purpose benefits resistance. Executive development programmes – Common practices - Benefits – Self development – Knowledge management.

**UNIT – IV**

Compensation plan – Reward – Motivation – Theories of motivation – Career management – Development of mentor – Protégé relationships



## **UNIT – V**

Method of performance evaluation – Modern methods Promotion, Demotion, Transfer and Separation – Implication of job change - grievances – Causes – Implications – Redressal methods.

**NOTE:** Question paper shall cover 100% theory

## **REFERENCES**

1. Mamoria C.B. and Mamoria S. *Personnel Management*, Himalaya Publishing Company, 2007
2. Bernadin, *Human Resource Management*, Tata McGraw Hill, 6th edition 2006.
3. Eugene Mckenna and Nic Beach, *Human Resource Management*, Pearson Education Limited, 2007
4. Wayne Cascio, *Managing Human Resource*, McGraw Hill, 2007
5. Ivancevich, *Human Resource Management*, McGraw Hill 2002

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Skill Based Elective	PAF15204	Research Methods for Business	4	0	0	4	2

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To have detailed study on various methods of research
- ii. To expertise with statistical tools and techniques for social science research

## **UNIT - I**

Business Research – Meaning – Scope and Significance – Utility of Business research – Qualities of good researcher – Types of research – Research process – Identification, Selection and formulation of research problems – Hypothesis – Research design.

## **UNIT - II**

Measures of Central tendency – Standard deviation – Correlation- simple, partial and multiple correlation – Path analysis – Auto correlation – Regression models – Ordinary Least Square methods – Multiple regression.

### **UNIT - III**

**Sampling – Methods and techniques – Sample size – Sampling error – Fieldwork and data collection Tools of data collection – Interview schedule - Questionnaire – Observation, interview and mailed questionnaire – pilot study and final collection of data**

### **UNIT – IV**

**Measurement and scaling techniques – Reliability and validity Processing and analysis of data – Editing – Coding - Classification – Tabulation – Interpretations, Report writing – Steps-Types of reports**

**UNIT - V Test of significance – „t Test - large sample and „f Test, test of significance for attributes, Analysis of Variance (ANOVA) – Chi-square test- Statutory Report writing-Steps in writing report-Bibliography and appendix.**

**NOTE: Question paper shall cover 60% Theory and 40% Problems.**

### **REFERENCES**

1. Cooper, „Business Research Method , Tata Mcgraw Hill, New Delhi. 2. Suchdeva J.K., Business Research Methodology, Himalaya Publication,Bombay
3. Gupta S.P., „Statistical Methods , Sultan chand, Publication, New Delhi,2009 edition
4. Kothari C.R. Research Methodology , Himalaya Publication, Bombay.
5. Pillai R.S.N. & Bagavathi V , „Statistics Sultan chand, Publication, New Delhi, 2008 edition

### III SEMESTER

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15301	Advanced Cost Accounting	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

**Objectives:**

- i. To educate students on various costing methods and principles
- ii. To gain knowledge on various techniques of costing

**UNIT - I**

Introduction to cost accounting – Meaning and definition -- Nature and significance of cost accounting – Methods of costing – Elements of costing – Material - classification and coding of materials fixation of maximum, minimum and reorder levels – Economic order quantity – Purchase procedure – Storage of materials, issue of materials pricing of material issues and returns(FIFO, LIFO, Simple & Weighted Average Methods) – Unit Costing – Preparation of Cost Sheet.

**UNIT - II**

Labour - Classification of labour – Time keeping – Preparation of pay roll – Wage payment and incentive system – idle time, overtime.- Overhead - Meaning and classification of overheads – Classification according to function – Variability and elements – Steps in overhead accounting – Absorption of overhead cost, difference between cost allocation and apportionment and reapportionment (Direct Re-apportionment, Simultaneous Equation) – Overhead recovery rates – (Machine Hour Rate, Labour Hour Rate – Composite Machine Rate)

**UNIT - III**

Process Costing – features- Process losses – Inter Process profit- equivalent production – Joint products and By-products Costing

**UNIT - IV**

Contract Costing – Operating Costing (Transport Only) – Job and Batch Costing.

## UNIT - V

Standard Costing – Meaning, Advantages and Limitations of standard costing.  
Variance analysis –Material – Labour – Overheads – Sales- Operational and  
variance control ratio (Theory)

**NOTE:** Question Paper shall cover 20% Theory and 80% Problems.

## REFERENCES

1. Horngren, “*Cost Accounting with Managerial Emphasis*” Prentice Hall India, 3rd Edition. 2011, New Delhi.
2. Jain and Narang, “*Advanced Cost Accounting*”, Kalyani Publication, New Delhi, 2008 edition
3. Wheldon, “*Cost Accounting*”, Pilman Elbs Macdonald of Evans, 1948.
4. Biggs, “*Cost Accounting*”, 9th Edition Elbs Macdonald of Evans, 1978. Book syndicate Pvt Ltd Calcutta.
5. Prasad H.K., “*Principles and Practice of Cost Accounting*”,
6. Made Gowda J ” *Cost accounting*” 2008: Himalaya Publishing House Pvt. Ltd

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15302	Taxation-I	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### Objectives:

- i. To impart knowledge on basic income tax concepts and practices
- ii. To gain knowledge on tax rules and procedures

## UNIT - I

Income Tax Act 1961 – Definitions – Residential Status and Incidence of Tax – Exempted Incomes u/s 10

## UNIT - II

Heads of Income – Income from Salaries – Perquisites, Allowances – Computation of Salary Income, Income from House Property – Annual Value –deductions – Computation of Income from House Property

### **UNIT - III**

**Profits and Gain of Business or Profession – Allowable and Disallowable expenses – depreciation – Computation**

### **UNIT - IV**

**Capital Gains – Short-term and Long-term – Transfer of capital assets - Exempted capital gain U/S 54 to 54G- Computation of taxable capital gains**

### **UNIT - V**

**Income from Other Sources – deductions – computation - Set off and carry forward of losses- Deductions to be made in computing Total Income – Assessment of individuals.**

**NOTE: Question Paper shall cover 20% Theory and 80% Problems.**

### **REFERENCES**

1. Income Tax Act 1961
2. Income Tax Rules Gaur and Narang, *Income Tax Law and Practices*, Kalyani Publications, latest edition *Vinod K. Singhania*, Direct taxes : Law and practice , Taxmann publications , New Delhi, latest edition
3. Bhagwati prasad, Direct taxes, *Law and practice*, Wishwa Prakash, New Delhi
4. Lal B.B. , *“Direct Taxes”*, Pearson Education India, latest Edition, 2009
5. Lakhotia R.N. & S.Lakhotia, *Corporate tax planning handbook*, vision Books.
6. Mahorotra, *“Income Tax law and Practices”*, Prentice Hall India, 2nd Edition

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Core	PAF15303	Corporate Ethics and Governance	4	2	0	6	4

**Maximum Marks 100 (Internal 50; external 50)**

#### **Objectives:**

This paper is to introduce students to the nature of corporations highlighting the control and directions applicable to them. It elaborately deals with governance patterns, trends in changing competitive scenario and importance of ethics in the field of corporate governance.

## **UNIT I - CONCEPTS, MODELS AND THEORIES**

Meaning and Role of corporations in society – Meaning, evolution (Principal-agent theory, transaction cost theory and stakeholder theory) and significance of corporate governance – Meaning and importance of corporate ethics – Corporate governance and its interaction with business and management

## **UNIT II - CORPORATE GOVERNANCE STRUCTURES**

Directors and Board Structure: Roles and responsibilities – Other stakeholders: CEO, CFO, Corporate Secretary, Risk Management Officer – Creditors, Employees, Community and Auditors – Structures in public enterprises – Governance in non-business organizations

## **UNIT III - INTERNATIONAL AND NATIONAL LAWS, PRINCIPLES AND PRACTICES**

International practices: UK, USA and OECD – Changes in financial markets – Trend changes in institutional investors – Important Committees across the world – India: Role of Legislature, Executive and Judiciary in ensuring effective corporate governance – Corporate scams in India

## **UNIT IV - CORPORATE ETHICS**

Nature, Importance and Principles of Ethics – Application of ethics to business – Interaction between corporate governance, ethics and law

## **UNIT V - TRENDS AND PRACTICES FOR EFFECTIVE CORPORATE GOVERNANCE**

Common practices (Effective Leadership – Communication – Mission Statement – Code of Ethics – Whistle-blower policy – Conflict of Interest Policy – Transparency – Political Contributions Policy – Financial Audits – Compensation Policy – Document Retention Policy – Peer Benchmarking Corporate Raiding – Corporate Social Responsibility – Corporate Social Investment

**NOTE:** Question paper shall cover 100% Theory

## **REFERENCES**

1. Corporate Governance and Business Ethics, Ed. Alexander Brink, Springer, 2011
2. Business Ethics and Corporate Governance, S. K. Bhatia, Deep and Deep Publications, 2004
3. Corporate Governance and Business Ethics: Text and Cases, U.C.Mathur, MacMillan, 2005
4. Business Ethics and Corporate Governance, B.N. Ghosh, Tata McGraw Hill, 2012
5. Corporate Governance in India: An Evaluation, PHI Learning Pvt. Ltd., 2008

**6. Business Ethics and Corporate Governance, Fernando A.C, Pearson Education India, 2010**

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
Elective	PAF15E05	Working Capital Management	4	2	0	6	4

**Maximum 100 marks (Internal 50 marks; External 50 marks)**

**Objectives:**

- To make the students to gain about the various area of working capital management
- To enable the students to have more attention on the effectiveness of capital usage

**UNIT I - Working capital**

Working capital meaning – Importance of working capital management- components of working capital – Factors Influencing working capital requirements – Estimating working capital management – working capital life cycle – Roles of finance manager in working capital.

**UNIT II - Financing current Assets**

Financing current Assets : Different approach to financing current Assets – Conservative, aggressive and matching approach - Sources of finance committees on working capital finance.

**UNIT III - Cash management**

Cash management : Importance – Factors influencing cash balance – Determining optimum cash balance – cash budgeting - controlling and monitoring collection and disbursements.

**UNIT IV - Receivables Management**

Receivables Management : Credit policy variables credit standards- credit period – cash discount and collection efforts – credit evaluation – control of receivables.

**UNIT V - Inventory management**

Inventory management : Need for Inventories and Importance of its management – Techniques for managing Inventory – Economic order quantity (EOQ) – Stock levels – Analysis of Investment in inventory – Selective inventory control – ABC, VED, FSN Analysis.

**REFERENCES**

- Hrshikes Battacharya (2001), Working capital Management strategies and Techniques prentice hall of India

2. Joshi R.N.( 1999) Cash Management, New Age International Publishers
3. K.M. Chitnis, Working capital Management of large Industrial units, Dastane Ramachandra and company Poona.

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Elective	PAF15E06	Financial Derivatives and Risk Management	4	2	0	6	4

**Maximum 100 marks (Internal 50 marks; External 50 marks)**

### **Objectives**

1. To enable the students to gain the recent changes and updates in Derivatives:
2. To make the students to understand the risk management area:

### **UNIT I - Introduction to Derivatives**

Introduction to Derivatives – Financial futures – financial options – types of Traders – Margin system – Risk – types of Risk – Risk Evaluation – Risk Management Techniques

### **UNIT II - Interest Rate Futures**

Interest Rate Futures – Basic Principles – Forward yield Curve – Risk Hedging – Straddles – Butterfly Spreads – Long – Terms and Short-term Interest Rate Futures – Bond Futures – Basis and Convergence – Determination of Bond Future prices.

### **UNIT III - Currency Forwards and Futures**

Currency Forwards and Futures – Currency Markets – Quotation – Pricing of Forwards and futures – Hedging Currency Risk

### **UNIT IV - Options**

Options – Call options – Put options - Options s Hedging instruments – Trading with options – Arbitrage with Options.



## **UNIT V - Pricing of Derivates**

**Pricing of Derivates – Black – Scholes Models – Binomial Option Pricing Model – Swaps currency – Swaps pricing**

### **REFERENCES**

1. John Hull(2012), fundamentals of Futures & Options, Prentice hall (Pearson Edn) (units 1,3,4,5)
2. Redhead Keith(2007), financial Derivatives, Prentice Hall, (unit 2)
3. David Dobosky(2002, Options & financial Futures, McGraw Hills,
4. Chanc(2002, Introduction to Derivates & risk Management, Thomas Learning

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
<b>Skill Based Elective</b>	<b>PAF15304</b>	<b>Computer Applications in Research</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>2</b>

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To gain knowledge on Statistical Package for Social Science
- ii. To impart knowledge an application of SPSS

### **Exercise**

1. Construction of Frequency tables: Univariate Frequency tables-Cross-Tabulation.
2. Graphical representation of Data: Bar diagram – Simple Bar diagram, Multiple Bar
3. Diagram, Sub divided Bar Diagram, Histogram Pie Diagram
4. Calculation of Measures of Central Tendencies: Mean, Median and Mode, Geometric mean
5. Calculation of Members of Dispersion – Standard Deviation, Quartiles, Skewness, and Kurtosis.
6. Calculation of Correlation Coefficient and Regression Analysis
  - (a) Karl Pearson's Correlation Coefficient.
  - (b) Spearman's Rank Correlation Coefficient Calculation of Regression
7. Test of Significance for Single and two Samples- (t-Test, F-test) Test of Mean, and Test of Variances. Non-Parametric Test One-Way Chi-square test (test for Homogeneity) Two-Way Chi-Square test (test for Attributes)
8. Test of Homogeneity of Means for more than 2 samples ANOVA and

**TEXT BOOKS**

1. **SPSS for Beginners, 1999 Vijay Gupta, Published by VJBooks Inc.**
2. **Levine's Guide to SPSS for Analysis of Variance, 2<sup>nd</sup> Edition, Melanie C. Page. Sanford L. Braver and David P. MacKinnon, LAWRENCE ERLBAUM ASSOCIATES, PUBLISHERS 2003 Mahwah, New Jersey. London.**

## **SEMESTER – IV**

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>Credit</b>
<b>Core</b>	<b>PAF15401</b>	<b>Advanced Management Accounting</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>4</b>

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To expertise knowledge in management accounting
- ii. To gain practical knowledge on various techniques of management accounting

### **UNIT - I**

**Management Accounting – Meaning – Nature – Scope – Functions – Objectives – Importance – Limitations- Contemporary Issues in Management Accounting – Activity Based Costing (ABC) – JIT – Throughput Accounting – Learning Curve Costing – Kaizen Costing –Tools and Techniques of Management Accounting – Meaning and Process of financial statement Analysis and Interpretation**

### **UNIT - II**

**Ratio Analysis – Meaning – Advantages of Ratio Analysis – Limitations – Classification of Ratios – Profitability – Turnover Ratios – Long-term Financial position – Preparation of Balance Sheet**

### **UNIT - III**

**Funds Flow statement – Meaning and concept of Funds and Flow of Funds – Importance or uses of Funds Flow statements – Limitations – Schedule of changes in working capital – Preparation of Funds Flow statement – Cash Flow statement – Distinction between Funds Flow statement and Cash Flow statement – Uses of Cash Flow statement – Limitations – Preparation of Cash Flow Statement. (as per AS 3)**

### **UNIT - IV**

**Marginal Costing – Definition of Marginal cost and Marginal Costing – Salient features – Advantages of Marginal Costing – Limitations – Break-Even Analysis – Cost-volume-profit Analysis – Applications of Marginal costing for Business Decision making- Make or buy – Acceptance or Rejection – Limiting Factor – Product discontinuance Decision – Shutdown decision.**

## **UNIT - V**

**Budgeting and Budgetary control – Meaning- Definition – Objectives of Budgetary control – Essentials of Budgetary control – Advantages – Limitations – Classification and Types of Budgets – Sales, Production, Flexible Budgets – Cash Budget – Zero Base Budgeting**

**NOTE:** Question Paper shall cover 20% Theory and 80% Problems.

## **REFERENCES**

1. Sharma R.K. & Shashi k.Gupta, “*Management Accounting*”, Kalyani Publisher, 2008.
2. Manmohan Goyal , “*Management Accounting*”, Sahitya Bhaven Published Agra
3. Maheswari S.N., “*Management Accounting*”, Vikas Publications.
4. Reddy T.S. & Hari Prasad Reddy Y, “*Management Accounting*”, Margan Publication, Chennai.

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	Credit
Core	PAF15402	Taxation-II	4	2	0	6	4

**Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To impart knowledge on Indirect Taxation
- ii. To give practical knowledge on levy of indirect tax

## **UNIT - I**

**Assessment procedure – types – PAN – E-Filing - Income Tax Authorities – Duties and Powers – TDS – Tax Collected at Source**

## **UNIT - II**

**Wealth Tax Act – Provisions – Exempted Wealth – Computation of Net Wealth**

## **UNIT - III**

**Indirect Taxes in India – Basics - Genesis – Types of Taxes Customs Act, 1962: Nature of restrictions on imports and exports- types of Customs Duties- Valuation of goods and clearance of imported goods- Warehousing- Drawback of Customs Duties- Baggage Rules- Powers of Customs Officers Appeals- Penalties and Offences.**

## **UNIT - IV**

**VAT – Meaning and Features - Background of VAT/ MODVAT/ CENVAT - Input and**

**Output eligible for VAT- Quantum and Mode of ailment of VAT- credit Procedure for VAT on Capital goods- Invoice for VAT**

## **UNIT - V**

**Service Tax- Definitions- Nature & Scope- Taxable Services- Negative List - Procedure for Registration- Assessment**

**NOTE: Question Paper shall cover 50% theory and 50% Problem**

## **REFERENCES**

1. Gaur and Narrang, Income Tax Law and Practices, Kalyani Publications, latest edition
2. Vinod K.Singhania, Direct taxes : Law and practice , Taxmann publications , New Delhi, latest edition
3. Dafey V.S., “Indirect Taxes” Taxmann Publications Pvt, Ltd.,Delhi.
4. Gupta S.P., “Service tax” Taxmann Publications Pvt, Ltd.,Delhi.
5. Dhanabhakya M. and Geetha S, “Indirect Taxation”, Serial publications, New Delhi.
6. Dinkar Pagre “Tax Laws”.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>Credit</b>
Core	PAF15403	Project work	0	0	12	12	8

## **PROJECT WORK**

For the project work, the total marks will be 100 comprising of 50 marks for the internal assessment and 25 marks for project evaluation and 25 marks for Viva-Voce examination. The internal marks will be awarded based on three reviews by a review committee constituted by the HOD and details of marks are as follows:

<b>Reviews</b>	<b>Marks to be awarded</b>
Review 1 (Abstract)	10
Review 2	10
Review 3	20
Thesis submission	10
Total	50

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>Credit</b>
Elective	PAF15E07	Project Management	4	2	0	6	4

## **Maximum Mark 100 (Internal 50; external 50)**

### **Objectives:**

- i. To impart knowledge on various aspects of project management
- ii. To facilitate the students in enriching knowledge on the Nature, scope and process and project management

### **UNIT - I**

Concepts of Project Management: Project – Meaning – Nature- Types of project; project life cycle; Project management – nature and scope of project management ; Project management as a profession; Role of project manager.

### **UNIT - II**

Project identification and formula: Project environment – identification of investment opportunities – project screening – prefeasibility study – project selection; project formulation – stages in project formulation – stages in project formulation; project report preparation; planning Commission's guidelines for project formulation.

### **UNIT - III**

Project Appraisal: Objectives, essential of a project methodology – Market appraisal – Technical appraisal – Financial appraisal –Commercial appraisal-Managerial appraisal-Social Cost Benefit Analysis (SCBA) – L&M approach & UNIDO approach – SCBA in India

### **UNIT - IV**

Project planning and Scheduling: objectives – process of planning - components of good planning – project designing and project scheduling and time estimate – Estimation of cost of project and means of financing.

### **UNIT - V**

Project Execution and Administration: Project contracting: Contract pricing, Types – Project organisation: Forms of organisation; Project direction; Project communication; Project coordination; Factors influencing effective project management – project over runs: Causes, Types and effects of over runs - Project Control: Control techniques – PERT, CPM: – Project review – Project audit.

**NOTE:** Question paper shall cover 100% Theory

### **TEXT BOOKS**

1. Prasanna Chandra, : Project Preparation, Appraisal and Implementation' Tata McGraw Hill Delhi. 1987
2. Chaudhary, S: Project Management, Tata McGraw Hill, New Delhi.

3. N.P. Agarwal, B.K. Mishra Project Management, Ramesh Book Depot, Jaipur 2006

## REFERENCES

1. Pitale, R.L: Project Appraisal Techniques, Oxford and IBH. Publishing Pvt. Ltd., New Delhi 1982.
2. Timothy, D.R. and W.R. Sewell: Project Appraisal and Review, Macmillan, India.
3. Little I.M.D. and Mirrless JA: Project Appraisal and Planning for Developing Countries, London Heinemann Education Books. 1974
4. Dennis Lock, Project Management Wildwood House Ltd., 1986 Handbook of P.M. jaico Publishing House, Mumbai 1997
5. P.K. Joy, "Total Project Managemnent, Macmillan India Ltd., New Delhi 1996
6. David I Cleoyd, "Project Management" McGraw Hill, New Delhi 1999

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	Credit
Elective	PAF15E08	International Business	4	2	0	6	4

**Marks: 100 (50% Internal 50%External)**

## Objectives:

- I. The purpose of this course is to acquaint the students with nature, scope, structure and operations of international business
- II To familiarize them with trends and developments in International Business Environment and policy framework

## UNIT - I

**Introduction: International Business - Importance, nature and scope; Globalization; Drivers of Globalization. Basic Entry Decisions; Modes of entry into international business, selecting an Entry Strategy; IT and international business, India's involvement in International Business**

## **UNIT - II**

**International Business Environment: Political, Legal, Economic, and Cultural environment and associated risks; Framework for analyzing international business environment.**

## **UNIT - III**

**International Trade: Reasons for international trade; Theories of international trade; Foreign trade multiplier; World trading environment – Pattern and structure of world trade in goods and services; Government intervention in International Trade: Arguments for Government intervention; Instruments of Commercial Policy: Tariffs, quotas and other measures and their effects World Trade and Protectionism: GATT, The Uruguay Round, WTO, Evaluation of WTO, Important Agreements of W TO – Agriculture Agreements; SPS, TBT, GATS, TRIPS; WTO and Developing Countries, WTO and India.**

## **UNIT - IV**

**Balance of Payment Account: Components of BOP: Current Account, Capital Account, Official Reserve Account; Disequilibrium in BOP; Correction of Disequilibrium.**

## **UNIT - V**

**International Economic Institutions and Financial Environment: IMF, World Bank, UNCTAD, International commodity trading and agreements - India's involvement and consequences; International Financial Environment: International Monetary System; Exchange rate mechanism and arrangement; Types of Exchange rate systems in the world; International money and capital markets; Movements in foreign exchange and interest rates. Foreign Direct Investment: Types of FDI; Theories of FDI, Cost and Benefit of FDI to Host and Home**

**NOTE: Question paper shall cover 100% Theory**

### **REFERENCES**

1. Daniels, John D., Radebaugh, Lee H., Sullivan, Daniel P. and Salwan, P., International Business: Environment and Operations.
2. Griffin, Ricky W. and Pustay, Michael W, International Business: A Managerial Perspective , Prentice Hall.
3. Hill, Charles, W.L., International Business, McGraw Hill Company, New York.
4. Cherunilam, F., International Business Text and Cases, PHI.
5. Bhasin, N., Foreign Direct Investment in India: Policies, Conditions and Procedures, New Century Publications.

## **II Semester Open Electives**



Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Non Major Elective	PAF15E81	Financial Accounting	2	0	0	2	2

**Maximum Mark 100 (Internal 50; external 50)**

**Objectives:**

- i) To make the students to acquire basic accounting knowledge
- ii) To inculcate necessity of accounting uses

**UNIT I**

Meaning and scope of Accounting, Basic accounting concepts and conventions - Objectives of accounting - accounting transactions.

**UNIT II**

Double entry book keeping Journal, Ledger, - -Subsidiary books and cash books

**UNIT III**

Preparation of Trial balance- Errors affecting Trial Balance and not affecting trial balance-Rectification of errors only simple problems)

**UNIT IV**

Preparation of Final accounts - Adjustments - Closing stock, outstanding and prepaid items, Depreciation, Provision for bad debts, provisions for discount for debtors, interest on capital and drawings.

**UNIT V**

International accounting standards- Accounting, Reporting

**NOTE:** Question paper covers 20% Theory & 80% Problems

**REFERENCES**

- 1) T.S. Reddy & Murthy, Margham Publications, 2014 Edition
- 2) Pillai RSN, Bagavathi & S.Uma, "*Fundamentals of Advanced Accounting Financial Accounting*", S.Chand & Company, Vol - II, 2013.
- 3) Battacharyya SK, "*Accounting for Management*", Vikas publishing house Pvt Ltd, 3rd Edition, 2007.
- 4) Carl S. Warren, James M.Reeve & Philip E.Fess, "*Financial Accounting*", Thomson-South -Western Publications, 9th Edition, 2004
- 5) Ashok Sehgal & Deepak Sehgal, "*Advanced Accounting / Financial Accounting*", Taxman s Publications, 6th Edition, 2008.

Course	Subject	Title of the Subject	L	T	P	LTP In	C
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Type	Code				Hours	
Non Major Elective	PAF15E82	Strategic Management	2	0	0	2

**Maximum Mark 100 (Internal 50; external 50)**

### **OBJECTIVES**

- i) To make the students to learn practical decision making
- ii) To acquire knowledge about strategic decision models

### **UNIT I**

The Business System – Objectives of a business up and balancing of objectives – mission – vision – goals.

### **UNIT II**

Corporate Strategy – Nature and scope – Process of strategic planning – Formulation of strategy – Project life cycle – Strategic Management – Strategic decision – Making – business level sub-strategies.

### **UNIT III**

Genetic Strategic alternatives – Stability strategy – Growth strategy – Retrenchment strategy – Combination strategy and Turnaround strategy

### **UNIT IV**

External Growth Strategy – Merger, acquisition, amalgamation, joint ventures and others – Problems.

### **UNIT V**

Implementation of Strategy – Elements of strategy – Leadership and organizational climate – Planning and control of implementation.

**Note:** Question paper covers 100% Theory

### **REFERENCES**

- 1) Michael E.Porter, Corporate strategy; Competitive advantage
- 2) Peter F Drucker, Management Tasks, Responsibilities, Practices
- 3) Bhattacharya S.K., Achieving managerial excellence, Macmillan
- 4) Greek W.P. and Jauch L.R., Business policy and strategy management, Mc.Graw.Hill

### III SEMESTER OPEN ELECTIVES

Course Type	Subject Code	Title of the Subject	L	T	P	LTP In Hours	C
Non Major Elective	PAF15E83	Consumer Behaviour	2	0	0	2	2

**Maximum Mark 100 (Internal 50; external 50)**

#### **OBJECTIVES**

- To provide an in-depth understanding of the consumer and buying processes.
- To make the students to understand their determinants as relevant for marketing decision making.

#### **UNIT I**

Importance and nature of consumer behaviour – Types of consumer and their role – Consumer behaviour and marketing concept

#### **UNIT II**

Consumer Buying Process – Levels of Consumer Decision-making

#### **UNIT III**

Individual differences in consumers – Needs and Motivation, Perception, Attitude and Change

#### **UNIT IV**

Family and household influence on consumer buying behaviour – Group and their influences

#### **UNIT V**

Models of Consumer Behaviour and Business buying behaviour – An overview of contemporary models.

**NOTE:** Question paper cover 100% Theory

#### **REFERENCES**

- Schiffman, L.G. and L.L.Kanuk, Consumer Behaviour, Prentice Hall
- Engel, J.F., Roser D. Blackwell and Paul W. Miniard, Consumer Bheaviour, Cengage Learning
- Peter, J.Paul, and Jerry C. Olson, Consumer Bheaviour and Marketing Strategy, McGraw Hill
- Assael, H., Consumer Behaviour and Marketing Action, Cengage Learning.

<b>Course Type</b>	<b>Subject Code</b>	<b>Title of the Subject</b>	<b>L</b>	<b>T</b>	<b>P</b>	<b>LTP In Hours</b>	<b>C</b>
<b>Non Major Elective</b>	<b>PAF15E84</b>	<b>Cost and Management Accounting</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>

### **OBJECTIVES**

- i To make the students non major allied students to have cost and management accounting knowledge
- ii To inculcate the cost and management accounting practices

### **UNIT I**

**Introduction of Cost Accounting – Definition Cost, Costing and Cost accounting- Objectives**

### **UNIT II**

**Cost Sheet-Elements of Cost-types of Cost-Tender and Quotations.**

### **UNIT III**

**Management Accounting – Meaning, scope, importance and limitations – Management Accounting Vs. Cost Accounting – Analysis and Interpretation of Financial Statement-common size statements and comparative balance sheets.**

### **UNIT IV**

**Ratio Analysis – Meaning - Classification of Ratios- Short term and long term solvency ratios**

### **UNIT V**

**Budgets and Budgetary Control – Types of Budgets –Cash and Flexible Budgets.**

**Note: Question paper cover 20% Theory & 80% Problems**

### **REFERENCES**

1. T.S Reddy and Hariprasad reddy ‘Cost and Management Accounting’ Margham Publications
2. Choudhary Anu Prasad Roy and Amitava Bhattacharya, Cost and Management Accountancy Methods and Techniques, Calcutta New central book Agency 1991.
3. Horncren C.T 11<sup>th</sup> edition, cost accounting- A managerial emphasis, Newdelhi, Pearson education, 2002.
4. Kaplan, Advanced management accounting, 3<sup>rd</sup> edition Pearson education, NewDelhi ,2002