

Course Code	MB18FM 09	Course Name	TAXATION	Course Category	Finance Elective	L	T	P	C
						3	0	2	4

Pre-requisite Courses	Nil	Co-requisite Courses	Nil	Progressive Courses	Nil
Course Offering Department	MBA	Data Book / Codes/Standards		Nil	

Course Learning Rationale (CLR):	The purpose of learning this course is to:	Learning	Program Learning Outcomes (PLO)
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CLR-1 :	CLR-2 :	CLR-3 :	CLR-4 :	CLR-5 :	1	2	3	1	2	3	4	5	6									
To equip the students with the fundamental concepts of personal taxation and deductions from total income.	To enable the student to attain practical knowledge of various aspects filing of returns and tax computation.	To familiarise the students with an essential aspects of corporate taxation including MAT and dividend distribution tax.	To introduce to the student the concept of GST including the exempted list and an items that fall outside the ambit of GST.	To understand double taxation agreement and also how do tax treaties help in elimination of double taxation avoidance.	Level of Thinking (Bloom)	Expected Proficiency (%)	Expected Attainment (%)	PO1- Business Environment and Domain Knowledge	PO2 - Critical Thinking Business Analysis, Problem solving and Innovation	PO3 - Global Exposure and cross cultural understanding	PO4 – Social Responsiveness and Ethics	PO5 – Effective Communication	PO6 – Leadership and Team Work									
Course Learning Outcomes (CLO):	<i>At the end of this course, learners will be able to:</i>																					
CLO-1	On completion of this course, the student should be able to compute income under each head and to equip the students with the fundamental concepts of personal taxation and deductions from total income.	1	60	50				M	H	H	M	L	M									
CLO-2	A student should be equipped with knowledge to enable the student to attain practical knowledge of various aspects filing of returns and tax computation well as special application for different purposes.	1	50	70				L	H	L	L	H	M									
CLO-3	The student should be equipped to familiarize the students with an essential aspects of corporate taxation including MAT and dividend distribution tax	2	80	75				H	H	M	L	M	M									
CLO-4	Student should be familiar with concept of GST including the exempted list	2	80	70				M	H	M	L	H	M									

	and an items that fall outside the ambit of GST										
CLO-5	The students will be very familiar with Indian double taxation avoidance agreement.	3	90	80		M	L	H	L	L	M

Duration (hour)		8	8	8	8	8
S-1	SLO-1	Introduction about Income Tax act 1961	Incidence of tax HRA RFA CAR(problems)	GST Introduction	Customs Duty Introduction	Introduction about Tax planning management
	SLO-2	The Income Tax law in India consists	Taxable Salary – allowances (problems)	GST meaning and importance	Customs duty importance and objective	Tax Evasion
S-2	SLO-1	Features and Objectives of taxation	perquisites, deductions(problems)	GST Journey in India	Customs duty features	Tax Avoidance
	SLO-2	Indian Tax structure	Income from business or profession(problems)	GST important events	Merits and demerits of customs duty	Tax Planning
S-3	SLO-1	Direct Tax, Difference between direct and indirect tax.	Introduction about Corporate Taxation	Components of GST	Types of customs duties	Difference between Tax Evasion, Avoidance and Planning
	SLO-2	Basic concepts and definition of tax	Classification of Corporate Taxation	GST Constitutional Amendment	Types of customs duties	Tax Planning Case Study
S-4	SLO-1	Heads of income section 10A and 10B	Dividend distribution tax	GST Bill 2014 Highlights	Customs duty calculation	Tax planning Case Study
	SLO-2	Income tax slab for Individual, companies, partnership and cooperatives	Minimum alternate tax	GST justification	Conveyance Clearances and warehousing	What is double taxation

S-5	SLO-1	Residential Status and tax liabilities.	Sources of tax deductions	GST Model	Baggage, post, stores and postal goods	What is DTAA
	SLO-2	Determination of residential status with example.	Tax collected at source	Central and state taxes to be subsumed under GST	Payment of custom duty	Objectives of DTAA
S-6	SLO-1	Individual list of Tax Exception	Tax recovery	Rate structure under GST	Customs duty case study	Advantages of DTAA
	SLO-2	Deductions under section 80c to D	Tax refund	How GST helped in price reduction	Customs duty case study	Documents required to avail the benefits under DTAA
S-7	SLO-1	Calculation of Income Under Head Salary (problem)	Advance tax	GST case study	Prohibition of Import and exports	How NRI benefited with DTAA
	SLO-2	Calculation of Income Under Head Salary (problem)	Special provisions to companies tax	GST case study	Reasons for Prohibition of Import and exports	Recent update about DTAA
S-8	SLO-1	Calculation of Income Under House Property (Problem)	Case study	Compliances under GST	Prohibited items f Imports/Exports	CASE TUDY
	SLO-2	Calculation of Income Under House Property (Problem)	Case Study	Compliances under GST	Restricted items for Exports.	CASE STUDY

Learning Resources	1. "Direct taxation" by Dr. Vinod Sighania, Latest Edition Taxmann publication.	Latest Official Tax (Income Tax + TDS) Updates by CBDT of India
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2. “Student reference on indirect taxes” by CA G. Sekar, first edition by Wolters Kluwer India Pvt Ltd.	KPMG Tax Flash News Financial Express update about Income Tax.
3. “Revision guide for taxation” by CA G. Sekar, first edition by Wolters Kluwer India Pvt Ltd. ‘Tax Planning and Management” by Girish Ahuja, latest edition by Word–Press	Online India Tax filing - Filings made simple.

Learning Assessment											
	Bloom’s Level of Thinking	Continuous Learning Assessment (50% weightage)								Final Examination (50% weightage)	
		CLA – 1 (10%)		CLA – 2 (15%)		CLA – 3 (15%)		CLA – 4 (10%)		Theory	Practice
		Theory	Practice	Theory	Practice	Theory	Practice	Theory	Practice		
Level 1	Remember	15	15	20	20	15	15	15	15	15	15
	Understand										
Level 2	Apply	20	20	15	15	15	15	20	20	20	20
	Analyze										
Level 3	Evaluate	15	15	15	15	20	20	15	15	15	15
	Create										
	Total	100 %		100 %		100 %		100 %		100 %	

CLA – 4 can be from any combination of these: Assignments, Seminars, Tech Talks, Mini-Projects, Case-Studies, Self-Study, MOOCs, Certifications, Conference Paper, etc.

Course Designers		
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