


LESSON PLAN

<b>COURSE TITLE / CODE</b>	US INTERNATIONAL TAX SERVICES MB18US04	<b>SEMESTER</b>	<b>III - IIMBA</b>
<b>INSTRUCTOR</b>	Mrs.A.R.Shanmuga Priya	<b>OPEN OFFICE HOUR</b>	<b>Day 1 1.25pm to 3.10 Pm</b>
<b>CLASS ROOM</b>	GCR	<b>CLASS TIMING AND DAY ORDER</b>	Day 3 11.00 to 11.50 am Day 5 2.00 to 2.30 pm

**Course Objectives**

- To provide a clear understanding of US Taxation and US Corporate Taxation.
- To understand the basic concepts of US Corporate Taxation
- To learn the structure of US tax system and introduction to US partnership taxation.
- To explore the US tax system and taxation of foreign corporation.
- To analyze the stages of tax life cycle and basics of taxation technology.

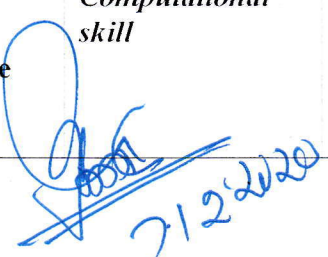
<b>SYLLABUS TOPICS</b>	<b>UNIT &amp; SESSION NO.</b>	<b>STUDENT PREPARATION</b>	<b>TEACHING PEDAGOGY</b>	<b>LEARNING OUTCOMES</b>	<b>LEARNING ASSESSMENT TOOL</b>
<b>Introduction to US and International Tax.</b>  Indian Tax System, Accounting Overview for Tax Professionals	UNIT 1  Session No.1  3 hrs	B1-  B3 –	<b>Interactive Lecture and Classroom Discussions</b>	<i>Concepts learnt</i> US Tax System Types of Business Entities in US Income Tax Treatment of all Business Entities  <i>Skills Developed</i>  Objective pattern- <b>Conceptual skill</b>  Classroom Discussion- <b>Comprehensive skill</b>	<i>Quiz</i>  <i>Debate</i> <i>How US corporate and partnership Tax System is different from Indian Tax System?</i>
US GAAP Vs India GAAP	UNIT 1 Session No.2  3 hrs	B3 –  EY Handouts and reference Materials	<b>Interactive Lecture</b>	<i>Concepts learnt</i> Nature of US Non Business Entities  How Corporate Federal Income tax differs from Corporate Indian Income tax	<i>Exercises focusing on Computation of federal corporate tax and India corporate tax</i>

  
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				<i>Skills Developed</i>	
				Problem Solving <b>-Decision making skill</b>	
Introduction to US Tax, Introduction to US Corporate Taxation.	UNIT 1 Session No.3  3 hrs	B1- B3- EY Handouts and reference Materials	<b>Case Studies</b>  <b>Interactive Lecture and Discussion</b>  <b>Corporate Financial Statements review</b>	<i>Concepts learnt</i> <b>Types of Corporate Tax Returns to be filled in US</b>  <i>Skills Developed</i>  Computational Exercise- <b>Deductive Skills</b> <b>Analytical skills</b>	Assessment based on Computational Tools Used for Calculating corporate Taxable Income
<b>Introduction to US Tax Systems</b>  Recognize the structure of the US Government	UNIT 2  Session No.4  2 hrs	B1-  EY Handouts and reference Materials	<b>Interactive Lecture and Visual Learning</b>	<i>Concepts learnt</i> US government, structure, council members, committees etc.,  <i>Skills Developed</i> <b>Deductive Skills</b> <b>Analytical skills</b>  <i>Quiz-Conceptual skills</i>	<i>Quiz</i>  <i>Assessment Based on case study..</i>
Key differences among types of US Tax Payers, Describe various tax jurisdictions in the US	UNIT 2  Session No.5  3 hrs	B3-	<b>Class Room Response System(CRS)</b>  <b>Interactive Lecture</b>	<i>Concepts learnt</i> Different tax payers. State and local taxes.  <i>Skills Developed</i> Analytical <b>-Problem Solving Skills</b>	<i>MCQs</i>
Introduction to US Partnership Taxation	UNIT 2 Session No.6  4hrs	B3-	<b>Class Room Response System(CRS)</b>  <b>Chalk and Talk</b>  <b>Interactive Lecture</b>	<i>Concepts learnt</i> Different types of partners and partnerships.  <i>Skills developed</i> <b>Computational skill</b>	<i>MCQs</i>  <i>Assessment Base on mini case study</i>


  
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<p><b>Introduction to US Legal Systems</b></p> <p>Identify various types of taxation in US, Identify sources of US tax law</p>	<p>UNIT 3 Session No.7  4 hrs</p>	<p>B3-</p>	<p><b>Class Room Response System(CRS)</b></p> <p><b>PPT</b></p> <p><b>Case Study</b></p>	<p><i>Concepts learnt</i> Individual tax, partnership tax, corporate tax, state and local tax</p>	<p><i>MCQs</i></p> <p><i>Assessment Base on mini case study</i></p>
<p>Navigate the Code and Regulations, Recognize fundamental differences between home country and US Tax Systems</p>	<p>UNIT 3 Session No.8  4 hrs</p>	<p>B3-</p>	<p><b>Interactive Lecture</b></p> <p><b>PPT</b></p> <p><b>Case Study</b></p>	<p><i>Concepts learnt</i> Deductions related provisions of IRS. Tax treaties, Regulations.</p> <hr/> <p><i>Numerical problems- Analytical skills</i></p>	<p><i>Assessment Base on short answers</i></p>
<p>Introduction to US Taxation of Foreign Corporation</p>	<p>UNIT 3 Session No.9  2 hrs</p>	<p>B3-</p>	<p><b>Class Room Response System(CRS)</b></p> <p><b>Chalk and Talk</b></p> <p><b>Interactive Lecture</b></p>	<p><i>Concepts learnt</i> Book Income and Taxable Income Differences</p>	<p><i>Case Study</i></p> <p><i>MCQs</i></p>
<p><b>US International Tax Services and Tax Life Cycle</b></p> <p>Overview of US International Tax-Worldwide Vs Territorial-Taxation of Foreign Earnings-Recognize the US and foreign income tax consequences associated with different methods of doing business abroad</p>	<p>UNIT 4 Session No.10  2 hrs</p>	<p>B3</p>	<p><b>Interactive Lecture &amp; PPT</b></p> <p><b>Chalk and Talk</b></p>	<p><i>Concepts learnt</i> Tax Basis of different types of Business done abroad</p> <hr/> <p><i>Skills Developed</i> Conceptual skills Analytical skills</p>	<p><i>Assessment Base on Numerical Problems</i></p>
<p>Entity type analysis by referring to ITS nomenclature and Identifying filing requirements-Definition of CFC and US Shareholder-Understand stages of tax life cycle</p>	<p>UNIT 4 Session No.11 4 hrs</p>	<p>B1-  B3</p>	<p><b>Lecture and class participation</b></p> <p><b>Case Study</b></p> <p><b>Chalk and talk</b></p>	<p><i>Concepts learnt</i> Tax life cycle and filing requirements</p>	<p><i>Assessment Base on Numerical Problems</i></p> <p><i>Mini Project</i></p>

  
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Understand how they all are interconnected—How it helps to improve the quality of our client service	UNIT 4 Session No.12	B1	<b>Lecture and class participation</b>  PPT	<i>Concepts learnt</i> Importance of client services	<i>Assessment Base on short answers</i>  <i>Mini Project</i>
	3 hrs			<i>Skills Developed</i> Presentation and Analytical skills	
<b>Introduction to Taxation Technology</b>  Introduction to technology tools in professional services—SQL Overview and RDBMS Concepts – An Introduction to Best Practices in Visualization	UNIT 5  Session. No. 13	B1	<b>Case Study Numerical</b>	<i>Concepts Learnt</i> Based on Case Study given. <i>Skills Developed</i> Technology usage and tax filing.	<i>Assessment Base on Numerical Problems</i>  <i>MCQs</i>
8 hrs					


**Internal mark Evaluation Pattern:**

<b>Component</b>	<b>Marks</b>
Cycle test	10
Model Exam	15
Surprise Test	5
Mini Project	15
<b>Class Participation</b>	5
<b>Total</b>	50

**LEARNING RESOURCES**

1. Foundation of International Tax and Technology –Course Material Prepared by Ernst and Young (p) Ltd.
2. Isenbergh, International Taxation, Foundation Press (Concepts and Insights Series), Third Edition (2010).
3. Doernberg, International Taxation—In a Nutshell, Ninth Edition, West Publishing Co./Thomson Reuters (2012).
4. BNAPortfolio 900–2nd: *Foundations of U.S. International Taxation* (available on the King Library database for MST students)

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 Dean-FOM  
 7/2/2020