

Course Code	MB20102	Course Name	MANAGERIAL ECONOMICS AND INDIAN ECONOMIC POLICY	Course Category	Foundation Course	L	T	P	C
						3	0	2	4

Pre-requisite Courses	Co-requisite Courses	Progressive Courses
Course Offering Department	MBA	Data Book / Codes/Standards

Course Learning Rationale (CLR): *The purpose of learning this course is to:* Learning Program Learning Outcomes (PLO)

CLR-1:	Enhance the knowledge of impact of colonialism on Indian industry and consequences	1	2	3	1	2	3	4	5	6	7	8	9	10	11	12
CLR-2:	Understanding of the new economic reforms and its objectives	Level of Thinking (Bloom)	Expected Proficiency (%)	Expected Attainment (%)	Effective communication skills	Initiate critical thinking	Resources analysis for organisations	Familiarize organisations and its stakeholders	Integrate functional knowledge with strategic skills	Comprehend effectively in globalized environment	Practice business ethics with integrity	Enhance careers and commitment	Integrate entrepreneurial drive	Application of multidisciplinary knowledge comprising of finance, operations, system	Usage of business metrics to evaluate business projects to develop growth strategies	Authorize the students to innovate and execute the business idea during the challenging business situation
CLR-3:	Knowledge on the macro economic policies- fiscal and monetary policies															
CLR-4:	Understanding agriculture policy and industrial policies in India.															
CLR-5:	Awareness on Industrial and finance banking in India.															
CLR-6:	Understanding Indian Economic policy and reforms in various sectors															

Course Learning Outcomes (CLO):	<i>At the end of this course, learners will be able to:</i>															
CLO-1:	Learning characteristics of Indian economy during colonialism	1	60	50	H	M	H	M	L	H	M	H	M	L	M	H
CLO-2:	Understanding the concept of economic reforms	1	50	70	L	H	L	L	M	L	H	L	L	M	H	L
CLO-3:	Understanding India's macro economic policies	2	80	75	M	H	L	L	M	M	H	L	L	M	H	M
CLO-4:	Understanding the Green revolution and agriculture policies	2	80	70	M	H	L	L	M	M	H	L	L	M	H	M
CLO-5:	Knowledge of banking and financial sector in India.	2	80	70	M	L	H	H	L	M	H	H	L	M	H	M
CLO-6:	Learning economic background and evolution of economic policy reforms of India	2	90	80	M	H	M	L	M	M	H	M	L	M	H	M

Duration (hour)	10	10	10	10	10	
S-1	SLO-1	Meaning of Managerial Economics	Introduction to of Production and Production Function	Types of market structure	Indian Economy Introduction	Foreign Trade
	SLO-2	Nature of Managerial Economics	Meaning of Production and Production Function	Perfect Competition and Imperfect Competition	Indian Economic Growth and Development	Balance of Payments
S-2	SLO-1	Scope and Importance of Managerial Economics	Law of Variable Proportions	Price and output determination (short run and long run)	Silent features of underdeveloped economy	Agriculture & Land Reform Policy

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	SLO-2	Meaning of Demand	Cost of Production	Perfect competition	Economic factors	Policies towards Agriculture
S-3	SLO-1	Theory of demand	Various types of cost of production (internal cost and external cost)	Imperfect Competition	Non-economic factors	Green Revolution
	SLO-2	Law of Demand, Elasticity of Demand	Type I Cost of production	Monopoly	Poverty and inequality.	Green Revolution and its impact on economy and environment
S-4	SLO-1	Shifting and expansion of demand	Short run cost of production analysis.	Private Monopoly and Public Monopoly–dead weight loss	Latest trend in Indian Economic Planning	Agriculture pricing policy.
	SLO-2	Exceptions to law of demand	Type II cost of production:	Monopolistic competition	Macroeconomic Overview	Procurement Pricing and Minimum Support Pricing
S-5	SLO-1	Demand Forecasting,	Long run cost of production analysis	Oligopoly competition	Fiscal Policy	Subsidies and Food Security
	SLO-2	Methods of Demand Forecasting	Externality	Price and output determination	Monetary Policy	Industrial Policy
S-6	SLO-1	Meaning of Supply: Theory of supply	Positive Externality	Pricing	Financial Sector Performance	World Bank
	SLO-2	Market Equilibrium	Negative Externality	Pricing Policies	Impending reforms.	IMF
S-7	SLO-1	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion
	SLO-2	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion
S-8	SLO-1	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion
	SLO-2	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion	Case study and Discussion
S-9	SLO-1	Summary	Summary	Summary	Summary	Summary
	SLO-2	Summary	Summary	Summary	Summary	Summary
S-10	SLO-1	Revision	Revision	Revision	Revision	Revision
		Revision	Revision	Revision	Revision	Revision

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Learning Resources	<ol style="list-style-type: none"> 1. Mark Hirschey and Bentzen, Managerial Economics. Cengage Learning, 2017. 2. Uma Kapila, "Indian Economy, 17th Edition: Performance and Policies", Academic Foundation, 2017. 3. Craig H. Petersen, W. Chris Lewis and Sudhir K. Jain, Managerial Economics, Pearson Education, 9th Ed., 2017. 4. ChetanGhate, Kenneth M. Kletzer,"Monetary Policy in India: A Modern Macroeconomic Perspective", Springer, 25–Nov–2016. 5. <u>Nilanjan Banik</u> , "The Indian Economy: A Macroeconomic Perspective", SAGE Publishing India , 2015.
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		Learning Assessment													
Bloom's Level of Thinking		Continuous Learning Assessment (50% weightage)										Final Examination (50% weightage)			
		CLA -1 (5marks)		CLA -2 (5marks)		CLA-3 (10marks)		CLA -4 (15marks)		CLA -5(15marks)		Marks -100 which will be weighted at 50%			
		Theory	Practice	Theory	Practice	Theory	Practice	Theory	Practice			Theory	Practice		
Level 1	Remember Understand	30	30	30	30	30	30	30	30	30	30	30	30	30	30
Level 2	Apply Analyze	30	30	30	30	30	30	30	30	30	30	30	30	30	30
Level 3	Evaluate Create	40	40	40	40	40	40	40	40	40	40	40	40	40	40
Total		100 %		100 %		100 %		100 %		100%		100 %			

CLA – 1-5: can be from any combination of these: Class Participation, Surprise Test, Cycle test, Model Examination, Mini-Projects etc.,

Course Designers		
Experts from Industry	Experts from Higher Technical Institutions	Internal Experts
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Course Coordinator

[Signature]
Head of the Department

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