

SUBJECT CODE	SUBJECT TITLE	L	T	P	Total of LTP	C
UCM15601	COST ACCOUNTING – II	4	1	0	5	5

OBJECTIVES:

1. To understand the methods of cost accounting
2. To familiarize the methods of application of costing techniques.

FACULTY NAME - Mr. K P EZHIL MARAN – Assistant Professor
Mrs. D. BHUVANESWARI – Assistant Professor

UNIT – I

Job Costing – Meaning – Features – Pre-requisites for job costing – Merits and limitations – Job costing procedure – Preparation of Job Costing Accounts. Batch Costing – Determination of EBQ - Preparation of Batch Costing Accounts.

UNIT – II

Contract Costing - Preparation of Contract Account – Contractee Account – Preparation of Balance Sheet – Cost Plus Contracts - Escalation Clause.

UNIT- III

Process costing - – Features of Process Costing – Advantages and disadvantages – Distinction between process costing and job costing – Process Accounts – Process Losses and Gains - Normal loss - Abnormal loss - Abnormal gain (excluding Inter process profit & equivalent production).

UNIT – IV

Operating Costing – Meaning – Range of application of operating costing – Operating costing in Transport Industries, Power Supply Units, and Cinema Theater. Standard Costing – Variance Analysis – Material and Labour Variances.

UNIT - V

Marginal Costing as a Technique – Marginal Costing – Meaning – Features – CVP Analysis - BEP Analysis – Profit – Planning – Contribution – Margin of Safety – Key Factor – Problems of decision making.

TEXT BOOKS

1. Reddy and Murthy, (2009), Cost Accounting, Margham Publications, Chennai
2. Maheswari S N, (2012), Problems and Solutions in Cost Accounting, Sultan Chand Sons, New Delhi.
3. Jain S P, K L Narang, Cost Accounting, Kalyani Publishers, New Delhi.

S.NO	DATE	DAY	DAYORDER	SESSION	CONTENT
1	02-12-2019	MONDAY	I	1	Issue of syllabus and Introduction to cost accounting
2	03-12-2019	TUESDAY	II	2	Job costing – meaning – features
3	04-12-2019	WEDNESDAY	III	3	Pre-requisites for Job costing
4	05-12-2019	THURSDAY	IV	4	Merits & Limitations of Job costing
5	06-12-2019	FRIDAY	V	5	Procedures and preparation of Job costing accounts
6	07-12-2019	SATURDAY			HOILDAY
7	08-12-2019	SUNDAY			HOLIDAY
8	09-12-2019	MONDAY	I	6	Batch costing – Determinants – preparation of Batch costing accounts
9	10-12-2019	TUESDAY	II	7	Problems in Job costing
10	11-12-2019	WEDNESDAY	III	8	Problems in Job costing
11	12-12-2019	THURSDAY	IV	9	Problems in Job costing
12	13-12-2019	FRIDAY	V	10	Problems in Job costing
13	14-12-2019	SATURDAY			HOILDAY
14	15-12-2019	SUNDAY			HOLIDAY
15	16-12-2019	MONDAY	I	11	Problems in Job costing
16	17-12-2019	TUESDAY	II	12	Problems in Job costing
17	18-12-2019	WEDNESDAY	III	13	Problems in Batch costing
18	19-12-2019	THURSDAY	IV	14	Problems in Batch costing
19	20-12-2019	FRIDAY	V	15	Problems in Batch costing

20	21-12-2019	SATURDAY			HOILDAY
21	22-12-2019	SUNDAY			HOLIDAY
22	23-12-2019	MONDAY	I		Contract costing – Preparation of contract costing
23	24-12-2019	TUESDAY	II		Contractee A/c – Preparation of Balance Sheet – Cost Plus Contracts – Escalation clause
24	25-12-2019	WEDNESDAY	III		CHRISTMAS - HOLIDAY
25	26-12-2019	THURSDAY	IV		Problems in Contract costing - simple finished contracts
26	27-12-2019	FRIDAY	V		Problems in Contract costing - simple finished contracts
27	28-12-2019	SATURDAY			HOILDAY
28	29-12-2019	SUNDAY			HOLIDAY
29	30-12-2019	MONDAY	I		Problems in Contract costing - simple finished contracts
30	31-12-2019	TUESDAY	II		Problems in Contract costing - Transfer of profit to P&L a/c
31	01-01-2020	WEDNESDAY			NEW YEAR 2020 - HOLIDAY
32	02-01-2020	THURSDAY	III	16	Problems in Contract costing - Transfer of profit to P&L a/c
33	03-01-2020	FRIDAY	IV	17	Problems in Contract costing - Transfer of profit to P&L a/c
34	04-01-2020	SATURDAY			HOILDAY
35	05-01-2020	SUNDAY			HOLIDAY
36	06-01-2020	MONDAY	V	18	Problems in Contract costing - Problems in Incomplete contracts and transfer of profits
37	07-01-2020	TUESDAY	I	19	Problems in Contract costing - Problems in Incomplete contracts and transfer of profits
38	08-01-2020	WEDNESDAY	II	20	Problems in Contract costing - Valuation of work certified & Incomplete contracts and Preparation Balance sheets
39	09-01-2020	THURSDAY	III	21	Problems in Contract costing - Two or More contracts
40	10-01-2020	FRIDAY	IV	22	Problems in Contract costing - Two or More contracts

41	11-01-2020	SATURDAY			HOILDAY
42	12-01-2020	SUNDAY			HOLIDAY
43	13-01-2020	MONDAY	V	23	Revision
44	14-01-2020	TUESDAY			Bhogi
45	15-01-2020	WEDNESDAY			Pongal holidays
46	16-01-2020	THURSDAY			Pongal holidays
47	17-01-2020	FRIDAY			Pongal holidays
48	18-01-2020	SATURDAY			HOILDAY
49	19-01-2020	SUNDAY			HOLIDAY
50	20-01-2020	MONDAY	I	24	CONTINOUS ASSESSMENT TEST I
51	21-01-2020	TUESDAY	II	25	CONTINOUS ASSESSMENT TEST I
52	22-01-2020	WEDNESDAY	III	26	CONTINOUS ASSESSMENT TEST I
53	23-01-2020	THURSDAY	IV	27	Process costing – Features – Advantages & Disadvantages
54	24-01-2020	FRIDAY	V	28	Difference b/w Job costing vs Process costing
55	25-01-2020	SATURDAY			HOILDAY
56	26-01-2020	SUNDAY			HOLIDAY
57	27-01-2020	MONDAY	I	29	Problems in process costing
58	28-01-2020	TUESDAY	II	30	Problems in process costing
59	29-01-2020	WEDNESDAY	III	31	Problems in process costing – with losses and gains
60	30-01-2020	THURSDAY	IV	32	Problems in process costing - with losses and gains
61	31-01-2020	FRIDAY	V	33	Problems in process costing – Abnormal loss

62	01-02-2020	SATURDAY			HOILDAY
63	02-02-2020	SUNDAY			HOLIDAY
64	03-02-2020	MONDAY	I	34	Problems in process costing – Abnormal loss
65	04-02-2020	TUESDAY	II	35	Problems in process costing – Abnormal loss
66	05-02-2020	WEDNESDAY	III	36	Problems in process costing – Abnormal profit or gain
67	06-02-2020	THURSDAY	IV	37	Problems in process costing – Abnormal profit or gain
68	07-02-2020	FRIDAY	V	38	Problems in process costing – Abnormal profit or gain
69	08-02-2020	SATURDAY			HOILDAY
70	09-02-2020	SUNDAY			HOLIDAY
71	10-02-2020	MONDAY	I	39	Problems in process costing – Abnormal profit or gain
72	11-02-2020	TUESDAY	II	40	Problems in process costing – Abnormal profit or gain
73	12-02-2020	WEDNESDAY	III	41	Operating costing – Meaning – Range of application of operating costing in transport industries, Power supply units and cinema
74	13-02-2020	THURSDAY	IV	42	Problems in operating costing
75	14-02-2020	FRIDAY	V	43	Problems in operating costing
76	15-02-2020	SATURDAY			HOILDAY
77	16-02-2020	SUNDAY			HOLIDAY
78	17-02-2020	MONDAY	I	44	Problems in operating costing
79	18-02-2020	TUESDAY	II	45	Standard costing – variance analysis – MCV - MLV
80	19-02-2020	WEDNESDAY	III	46	Problems in standard costing
81	20-02-2020	THURSDAY	IV	47	Problems in standard costing
82	21-02-2020	FRIDAY	V	48	Problems in standard costing

83	22-02-2020	SATURDAY			HOILDAY
84	23-02-2020	SUNDAY			HOLIDAY
85	24-02-2020	MONDAY	I	49	CONTINOUS ASSESSMENT TEST II
86	25-02-2020	TUESDAY	II	50	CONTINOUS ASSESSMENT TEST II
87	26-02-2020	WEDNESDAY	III	51	CONTINOUS ASSESSMENT TEST II
88	27-02-2020	THURSDAY	IV	52	Marginal costing – meaning – features
89	28-02-2020	FRIDAY	V	53	CVP analysis – BEP analysis – profit planning
90	29-02-2020	SATURDAY			HOILDAY
91	01-03-2020	SUNDAY			HOLIDAY
92	02-03-2020	MONDAY	I	54	Contribution – MOS – Key factor - problems in decision making - Theory
93	03-03-2020	TUESDAY	II	55	Problems in marginal costing – Contribution p/v ratio, BEP
94	04-03-2020	WEDNESDAY	III	56	Problems in marginal costing – Contribution p/v ratio, BEP
95	05-03-2020	THURSDAY	IV	57	Problems in marginal costing – PV ratio, BEP and MOS
96	06-03-2020	FRIDAY	V	58	Problems in marginal costing – PV ratio, BEP and MOS
97	07-03-2020	SATURDAY			HOILDAY
98	08-03-2020	SUNDAY			HOLIDAY
99	09-03-2020	MONDAY	I	59	Problems in marginal costing - PV ratio, BEP and MOS and Fixed cost
100	10-03-2020	TUESDAY	II	60	Problems in marginal costing - PV ratio, BEP and MOS and Fixed cost
101	11-03-2020	WEDNESDAY	III	61	Problems in marginal costing – key factor – decision making
102	12-03-2020	THURSDAY	IV	62	Problems in marginal costing – key factor – decision making
103	13-03-2020	FRIDAY	V	63	Revision

104	14-03-2020	SATURDAY			HOILDAY
105	15-03-2020	SUNDAY			HOLIDAY
106	16-03-2020	MONDAY	I	64	MODEL EXAMINATION
107	17-03-2020	TUESDAY	II	65	MODEL EXAMINATION
108	18-03-2020	WEDNESDAY	III	66	MODEL EXAMINATION
109	19-03-2020	THURSDAY	IV	67	MODEL EXAMINATION
110	20-03-2020	FRIDAY	V	68	MODEL EXAMINATION
111	21-03-2020	SATURDAY			HOILDAY
112	22-03-2020	SUNDAY			HOLIDAY
113	23-03-2020	MONDAY	I	69	MODEL EXAMINATION
114	24-03-2020	TUESDAY	II	70	MODEL EXAMINATION
115	25-03-2020	WEDNESDAY	III	71	
116	26-03-2020	THURSDAY	IV	72	
117	27-03-2020	FRIDAY	V	73	
118	28-03-2020	SATURDAY			HOILDAY
119	29-03-2020	SUNDAY			HOLIDAY
120	30-03-2020	MONDAY	I	74	
121	31-03-2020	TUESDAY	II	75	

QUESTION PAPER PATTERN – UNIT BASED

EXAMINATION	PART – A	PART – B	TOTAL MARKS
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CYCLE TEST I - Unit I and II II – Unit III and IV	09 Questions – Equally Distributed- All questions to be answered and each carries 2Marks	2 Questions – 1 Question from each Unit – Internal Choice Pattern – Each Carries 15 Marks	Part A – 18 Marks and Part B – 32 Marks = Total Marks – 50 Marks
MODEL EXAMINATION Full Syllabus	10 Questions – Equally Distributed- All questions to be answered and each carries 2 Marks	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 15 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks
SEMESTER EXAMINATION Full Syllabus	10 Questions – Equally Distributed- All questions to be answered and each carries 2 Marks	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 15 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks

EVALUATION AND MARKS

1. Internal Examination – 40 Marks

Cycle Test – I – Marks obtained for 50 will be converted to 10

Cycle Test – II – Marks obtained for 50 will be converted to 10

Model Examination – Marks obtained for 100 will be converted to 20

2. Assignment – 5 Marks

5 Marks will be awarded for Assignment/Project/Seminar/Class Work Maintenance

3. Attendance – 5 Marks

Attendance Marks is as

95% and More Attendance – 5 Marks

90% to 94.99% - 4 Marks

85% to 89.99% - 3 Marks

80% to 84.99% - 2 Marks

75% to 79.99% - 1 Mark

Less than 75% - Nil

4. External Examination – 50 Marks

Examination will be conducted at the end of the Semester – marks Obtained for 100 will be converted to 50.

5. Qualification to Higher Semester and Passing Criteria

Student must register for End Semester Examination and should appear for minimum of Three Subjects in the Current Semester to qualify for higher semester – failure will lead to detention in the present semester

Passing minimum is 40% in End Semester (External) Examination and 40% Overall (Internal and External)

ATTENTION TO STUDENTS:

***** Students securing less than 75% Attendance in the semester and students fail to appear for minimum of THREE subjects in the End Semester Examinations will be detained in the semester and they have to redo the semester in the next Academic Year the same semester on payment of fees as prescribed by the Institution*****