

# INTERNATIONAL ECONOMICS

## OBJECTIVES:

- To teach the International Economics
- To acquire the knowledge Of Export Import.
- To know about International Economic Organizations and its Functions.

## OUT COME:

- Equip the students to have the thorough knowledge of International Economics.

## UNIT I

International Trade – Importance of International Trade, Theories of Foreign Trade:- Theories of Adam Smith, Ricardo, Haberler's Heckscher -Ohlin Balance of Trade, Balance of Payment – Concepts – Causes of Disequilibrium, Methods to Correct Disequilibrium – Fixed and Floating Exchange Rates – Euro – Dollar Marketing (An Over View)

## UNIT II

Export Management – Export Procedure and Documents – Export Finance – Export Promotion – Export Pricing. International Economic Organizations and its Functions IMF, IDA, IFA, IBRD, ADB, UNCTAD, UNIDO

## UNIT III

WTO and Trade Liberalization – Liberalization of Trade in Manufacturing and in Agricultural Trade – TRIPS, TRIMS .

## UNIT IV

Methods of foreign payment-Determination of rate of exchange- The Uruguay round.

## UNIT V

Investment subsidy– Indian Patent Law.

## RECOMMENDED TEXTS

1. Francis Cherunilam, International Trade and Export Management - Himalaya Publishing House - Mumbai -04.
2. Paul.R.Krugman and Maurice Obstfeld, International Economics (Theory and Policy) - Pearson Education Asia - Addison Wesley Longman (P) Ltd -Delhi -92.
3. Robert J.Carbaugh, International Economics - Thomson Information Publishing Group - Wadsworth Publishing Company -California.
4. H.G. Mannur, International Economics–Vikas Publishing House (P) Ltd - New Delhi-14.