

## INTRODUCTION TO GENERAL AND LIFE INSURANCE

**Unit I:** General Insurance: Definition and Application -- Nationalization of general Insurance in India --Privatization and Globalization of General Insurance in India.

**Unit II:**Need and importance of General Insurance – Types of General Insurance – Reinsurance – special terms used in reinsurance – Importance and Fundamentals in reinsurance.

**Unit III:** Meaning of risk – Types of risks – Risk analysis – Risk Management Techniques – Risk retention.

**Unit IV:** Concept of Life insurance – Types of Life insurance – Importance of Life insurance. Basic premium calculations of life insurance.

**Unit V:** Traditional products and Linked products in Life insurance - Annuities and Group policies.

### **Reference:**

1. “Principles of Insurance” – Book Code IC 01 – Institute of Insurance of India.
2. Dorfman S. Mark, Introduction to risk management and insurance Prentice, hall India 2005
3. Inroduction to Insurance Mathematics by AnnamariaOlivieri ,ErmannoPitacco.