

**SRM INSTITUTE OF SCIENCE AND TECHNOLOGY**

**FACULTY OF SCIENCE AND HUMANITIES**

**DEPARTMENT OF COMMERCE – LESSON PLAN – ODD SEMESTER 2018-2019**

<b>B.COM GENERAL - II YEAR – III SEMESTER – CORE PAPER - VIII</b>		<b>L</b>	<b>T</b>	<b>P</b>	<b>TOTAL</b>	<b>CREDIT</b>
<b>UCM15301</b>	<b>CORPORATE ACCOUNTING – I</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>4</b>

Maximum: 100 marks (Internal: 50 marks; External: 50 marks)

**List of Faculty Members handling the Subject –**

1. II Year B.Com General A Batch – Mr.K.P.Ezhilmaran
2. II Year B.Com General B Batch – Mr.M.Hemanathan
3. II Year B.Com General C Batch – Ms.T.Muthukalyani
4. II Year B.Com General D Batch – Ms.T.Muthukalyani

**OBJECTIVES:**

- To learn the basic corporate accounts rules and issue of shares and debentures
- To understand the various valuation of shares, goodwill and CRR.

**UNIT- I**

Issue of share and debentures - Various Kinds – Forfeiture - Re-issue - Underwriting of shares and debentures.

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
1	18-06-2018	MONDAY	I	Issue of Syllabus and Introduction to Corporate Accounting
2	19-06-2018	TUESDAY	II	Meaning and Importance of Corporate Accounting
3	20-06-2018	WEDNESDAY	III	Shares: Various kinds
4	21-06-2018	THURSDAY	IV	Difference Between shares and Debentures
5	22-06-2018	FRIDAY	V	Issue of Shares - At Par
	23-06-2018	SATURDAY		<b>HOLIDAY</b>
	24-06-2018	SUNDAY		<b>HOLIDAY</b>
6	25-06-2018	MONDAY	I	Issue of Shares - at premium
7	26-06-2018	TUESDAY	II	Issue of Shares - at discount

8	27-06-2018	WEDNESDAY	III	Issue of Shares – oversubscription - Pro rata allotment
9	28-06-2018	THURSDAY	IV	Under subscription of shares
10	29-06-2018	FRIDAY	V	Forfeiture and Reissue of shares
	30-06-2018	SATURDAY		<b>HOLIDAY</b>
	01-07-2018	SUNDAY		<b>HOLIDAY</b>
11	02-07-2018	MONDAY	I	Forfeiture and Reissue of shares
12	03-07-2018	TUESDAY	II	Issue of debenture
13	04-07-2018	WEDNESDAY	III	Issue of debenture
14	05-07-2018	THURSDAY	IV	Underwriting of shares and debentures
15	06-07-2018	FRIDAY	V	Underwriting of shares and debentures
	07-07-2018	SATURDAY		<b>HOLIDAY</b>
	08-07-2018	SUNDAY		<b>HOLIDAY</b>

## UNIT - II

Redemption of preference shares and debentures - Purchase of business - Profits prior to incorporation

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
16	09-07-2018	MONDAY	I	Redemption – Meaning, capital and revenue profit
17	10-07-2018	TUESDAY	II	Steps involved in redemption of preference shares
18	11-07-2018	WEDNESDAY	III	Journal Entries for redemption of preference shares
19	12-07-2018	THURSDAY	IV	Redemption out of revenue reserve, out of profits
20	13-07-2018	FRIDAY	V	Redemption at premium out of profits, out of fresh issue
	14-07-2018	SATURDAY		<b>HOLIDAY</b>
	15-07-2018	SUNDAY		<b>HOLIDAY</b>

21	16-07-2018	MONDAY	I	Redemption at par and fresh issue at premium
22	17-07-2018	TUESDAY	II	Issue of bonus share
23	18-07-2018	WEDNESDAY	III	Redemption of debentures
24	19-07-2018	THURSDAY	IV	Redemption of debentures
25	20-07-2018	FRIDAY	V	Profit prior to incorporation
	21-07-2018	SATURDAY		<b>HOLIDAY</b>
	22-07-2018	SUNDAY		<b>HOLIDAY</b>
26	23-07-2018	MONDAY	I	Profit prior to incorporation – calculation of Time ratio, sales ratio
27	24-07-2018	TUESDAY	II	Purchase of business
28	25-07-2018	WEDNESDAY	III	Purchase of business
29	26-07-2018	THURSDAY	IV	Purchase of business
30	27-07-2018	FRIDAY	V	<b>Revision – Unit I and II – Cycle Test – I</b>
	28-07-2018	SATURDAY		<b>HOLIDAY</b>
	29-07-2018	SUNDAY		<b>HOLIDAY</b>

### UNIT III

Preparation of Company final accounts - Computation of Managerial Remuneration.

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
31	30-07-2018	MONDAY	I	Preparation of Company final accounts
32	31-07-2018	TUESDAY	II	Form of statement of profit and loss
33	01-08-2018	WEDNESDAY	III	Notes to profit and loss statement
34	02-08-2018	THURSDAY	IV	Form of Balance sheet
35	03-08-2018	FRIDAY	V	Notes to accounts on balance sheet
	04-08-2018	SATURDAY		<b>HOLIDAY</b>

	05-08-2018	SUNDAY		<b>HOLIDAY</b>
36	06-08-2018	MONDAY	I	Final accounts statement
37	07-08-2018	TUESDAY	II	Final accounts statement
38	08-08-2018	WEDNESDAY	III	<b>CYCLE TEST - I</b>
39	09-08-2018	THURSDAY	IV	<b>-DO-</b>
40	10-08-2018	FRIDAY	V	<b>-DO-</b>
	11-08-2018	SATURDAY		<b>HOLIDAY</b>
	12-08-2018	SUNDAY		<b>HOLIDAY</b>
41	13-08-2018	MONDAY	I	Final accounts statement
42	14-08-2018	TUESDAY	II	Final accounts statement
	15-08-2018	WEDNESDAY		<b>INDEPENDENCE DAY – HOLIDAY</b>
43	16-08-2018	THURSDAY	III	Computation of managerial remuneration
44	17-08-2018	FRIDAY	IV	Computation of managerial remuneration
	18-08-2018	SATURDAY		<b>HOLIDAY</b>
	19-08-2018	SUNDAY		<b>HOLIDAY</b>
45	20-08-2018	MONDAY	V	<b>Revision Unit III</b>

#### **UNIT- IV**

Valuation of goodwill and shares

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
46	21-08-2018	TUESDAY	I	Valuation of goodwill
	22-08-2018	WEDNESDAY		<b>BAKRID – HOLIDAY</b>
47	23-08-2018	THURSDAY	II	Average profit method
48	24-08-2018	FRIDAY	III	Average profit method

	25-08-2018	SATURDAY		<b>HOLIDAY</b>
	26-08-2018	SUNDAY		<b>HOLIDAY</b>
49	27-08-2018	MONDAY	IV	Calculation of Capital employed
50	28-08-2018	TUESDAY	V	Years of purchase of super profit
51	29-08-2018	WEDNESDAY	I	Sliding scale value of super profit
52	30-08-2018	THURSDAY	II	Capitalisation of super profit
53	31-08-2018	FRIDAY	III	Capitalisation method
	01-09-2018	SATURDAY		<b>HOLIDAY</b>
	02-09-2018	SUNDAY		<b>HOLIDAY</b>
54	03-09-2018	MONDAY	IV	Valuation of shares
55	04-09-2018	TUESDAY	V	Net asset or intrinsic value method
56	05-09-2018	WEDNESDAY	I	Net asset or intrinsic value method
57	06-09-2018	THURSDAY	II	Yield method
58	07-09-2018	FRIDAY	III	Yield method
	08-09-2018	SATURDAY		<b>HOLIDAY</b>
	09-09-2018	SUNDAY		<b>HOLIDAY</b>
59	10-09-2018	MONDAY	IV	Fair value method
60	11-09-2018	TUESDAY	V	<b>Revision Unit III and Unit IV – Cycle</b>

### UNIT - V

Amalgamation - Absorption and External Reconstruction of a Company - (Inter-company investment excluded) Alteration of shares capital- Internal reconstruction and reduction of capital (simple Problems)

WORKING DAY	DATE	DAY	DAY ORDER	LESSON PLAN – DESCRIPTION
61	12-09-2018	WEDNESDAY	I	Amalgamation

	13-09-2018	THURSDAY		<b>GANESH CHATURTHI – HOLIDAY</b>
62	14-09-2018	FRIDAY	II	Journal entries for amalgamation
	15-09-2018	SATURDAY		<b>HOLIDAY</b>
	16-09-2018	SUNDAY		<b>HOLIDAY</b>
63	17-09-2018	MONDAY	III	<b>CYCLE TEST – II</b>
64	18-09-2018	TUESDAY	IV	<b>-DO-</b>
65	19-09-2018	WEDNESDAY	V	<b>-DO-</b>
66	20-09-2018	THURSDAY	I	Journal entries for absorption
	21-09-2018	FRIDAY		<b>MUHARRAM – HOLIDAY</b>
	22-09-2018	SATURDAY		<b>HOLIDAY</b>
	23-09-2018	SUNDAY		<b>HOLIDAY</b>
67	24-09-2018	MONDAY	II	Journal entries for absorption
68	25-09-2018	TUESDAY	III	External Reconstruction of a Company
69	26-09-2018	WEDNESDAY	IV	External Reconstruction of a Company
70	27-09-2018	THURSDAY	V	Alteration of Share capital – Return on share capital, treatment of surplus in capital reduction account
71	28-09-2018	FRIDAY	I	Alteration of Share capital – Return on share capital, treatment of surplus in capital reduction account
	29-09-2018	SATURDAY		<b>HOLIDAY</b>
	30-09-2018	SUNDAY		<b>HOLIDAY</b>
72	01-10-2018	MONDAY	II	
	02-10-2018	TUESDAY		<b>GANDHI JAYANTHI – HOLIDAY</b>
73	03-10-2018	WEDNESDAY	III	Capital reduction account and issue of shares for arrears of preference dividend
74	04-10-2018	THURSDAY	IV	Capital reduction account and issue of shares for arrears of preference dividend
75	05-10-2018	FRIDAY	V	<b>Revision Unit V</b>

	06-10-2018	SATURDAY		<b>HOLIDAY</b>
	07-10-2018	SUNDAY		<b>HOLIDAY</b>

### REVISION AND EXAMINATION SCHEDULE

<b>WORKING DAY</b>	<b>DATE</b>	<b>DAY</b>	<b>DAY ORDER</b>	<b>LESSON PLAN – DESCRIPTION</b>
76	08-10-2018	MONDAY	I	ISSUE OF QUESTION BANK WITH ANSWERS
77	09-10-2018	TUESDAY	II	REVISION – PART A – ALL FIVE UNITS
78	10-10-2018	WEDNESDAY	III	REVISION – PART B – ALL FIVE UNITS
79	11-10-2018	THURSDAY	IV	REVISION – PART B – ALL FIVE UNITS
	12-10-2018	FRIDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	13-10-2018	SATURDAY		<b>HOLIDAY</b>
	14-10-2018	SUNDAY		<b>HOLIDAY</b>
	15-10-2018	MONDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	16-10-2018	TUESDAY		<b>-DO-</b>
	17-10-2018	WEDNESDAY		<b>-DO-</b>
	18-10-2018	THURSDAY		<b>AYUDHA POOJA – HOLIDAY</b>
	19-10-2018	FRIDAY		<b>DUSSEHRA – HOLIDAY</b>
	20-10-2018	SATURDAY		<b>HOLIDAY</b>
	21-10-2018	SUNDAY		<b>HOLIDAY</b>
	22-10-2018	MONDAY		<b>MODEL EXAMINATION - ALL UG &amp; II PG</b>
	23-10-2018	TUESDAY		<b>-DO-</b>
	24-10-2018	WEDNESDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>
	25-10-2018	THURSDAY		<b>-DO-</b>

	26-10-2018	FRIDAY		<b>-DO-</b>
	27-10-2018	SATURDAY		<b>HOLIDAY</b>
	28-10-2018	SUNDAY		<b>HOLIDAY</b>
	29-10-2018	MONDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>
	30-10-2018	TUESDAY		<b>-DO-</b>
	31-10-2018	WEDNESDAY		<b>-DO-</b>
	01-11-2018	THURSDAY		<b>SEMESTER PRACTICAL EXAMINATION</b>
	02-11-2018	FRIDAY		<b>-DO-</b>
	03-11-2018	SATURDAY		<b>HOLIDAY</b>
	04-11-2018	SUNDAY		<b>HOLIDAY</b>
	05-11-2018	MONDAY		
	06-11-2018	TUESDAY		<b>DEEPAVALI – HOLIDAY</b>
	07-11-2018	WEDNESDAY		
	08-11-2018	THURSDAY		<b>SEMESTER THEORY EXAMINATION</b>

### TEXT BOOK

1. Reddy & Murthy, (2008) Corporate Accounting, Margham Publication, Chennai.

### REFERENCE BOOKS:

1. Arulanandam & Raman, (2009), Corporate Accounting, Himalayan Publishing House, New Delhi.
2. Shukla & Grewal, (2000), Advanced Accounts, S Chand, New Delhi

### QUESTION PAPER PATTERN – UNIT BASED

EXAMINATION	PART – A	PART – B	TOTAL MARKS
<b>CYCLE TEST</b> I - Unit I and II	9 Questions – Equally Distributed- All questions to be	2 Questions – 1 Question from each Unit – Internal Choice	Part A – 18 Marks and Part B – 32 Marks =

II – Unit III and IV	answered and each carries TWO Marks	Pattern – Each Carries 16	Total Marks – 50 Marks
<b>MODEL EXAMINATION</b> Full Syllabus	10 Questions – 2 Questions from each Unit - All Questions carry 2 Marks each	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks
<b>SEMESTER EXAMINATION</b> Full Syllabus	10 Questions – 2 Questions from each Unit - All Questions carry 2 Marks each	5 Questions – 1 Question from each Unit – Internal Choice – All Questions carry 16 Marks each	Part A – 20 Marks and Part B – 80 Marks = Total Marks – 100 Marks

## EVALUATION AND MARKS

### 1. Internal Examination – 40 Marks

Cycle Test – I – Marks obtained for 50 will be converted to 10

Cycle Test – II – Marks obtained for 50 will be converted to 10

Model Examination – Marks obtained for 100 will be converted to 20

### 2. Assignment – 5 Marks

5 Marks will be awarded for Assignment/Project/Seminar/Class Work Maintenance

### 3. Attendance – 5 Marks

Attendance Marks is as

95% and More Attendance – 5 Marks

90% to 94.99% - 4 Marks

85% to 89.99% - 3 Marks

80% to 84.99% - 2 Marks

75% to 79.99% - 1 Mark

Less than 75% - Nil

### 4. External Examination – 50 Marks

Examination will be conducted at the end of the Semester – marks Obtained for 100 will be converted to 50.

### 5. Qualification to Higher Semester and Passing Criteria

Student must appear for minimum of Three Subjects in the Current Semester to qualify for higher semester – failure will lead to detention in the present semester

Passing minimum is 40% in End Semester (External) Examination and 40% Overall (Internal and External)

## ATTENTION TO STUDENTS:

**\*\*\* Students securing less than 75% Attendance in the semester and students fail to appear for minimum of THREE Examinations will be detained in the semester and they have to redo the semester in the next Academic Year the same semester on payment of fees as prescribed by the Institution\*\*\***